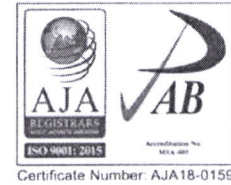




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



### NOTICE TO THE PUBLIC

Please be informed that the Insurance Commission, in a letter dated 20 February 2020, has denied the application for renewal of Certificate of Authority as a Pre-Need Company for Licensing Year 2020 of **PRIME CARE KAAGAPAY LIFE PLAN, INC.**, with known principal address at Room 409 Verde Oro Building, 535 Commonwealth Avenue, Brgy. Old Balara, Quezon City. The said denial is in relation to the submission of **PRIME CARE KAAGAPAY LIFE PLAN, INC.** of a spurious bank certification to the Insurance Commission in relation to the Company's compliance with the capitalization requirements under Section 9 of the Pre-Need Code relative to the Company's application for a Certificate of Authority.

The foregoing considered, **PRIME CARE KAAGAPAY LIFE PLAN, INC.** has been ordered by the Insurance Commission to cease and desist from engaging in pre-need business and/or acting as a pre-need company without the required license under the Pre-Need Code, pursuant to Section 53(a)(4) of the Pre-Need Code.

The Insurance Commission is likewise placing **PRIME CARE KAAGAPAY LIFE PLAN, INC.** under conservatorship pursuant to Section 49 of the Pre-Need Code. **PRIME CARE KAAGAPAY LIFE PLAN, INC.** is thereby enjoined to extend its full cooperation to Atty. John A. Apatan as Ex-Officio Conservator and to the representatives designated to conduct examination on the affairs and financial condition of the Company, without prejudice to the filing of appropriate action before the proper forum as may be warranted.

In this regard, the public is hereby warned to refrain from transacting any pre-need business with **PRIME CARE KAAGAPAY LIFE PLAN, INC.** as the said company is not duly authorized by the Insurance Commission to do pre-need business. For complaints relative to the above, kindly call (632) 523-84-61 to 70 local 127/103 or email [publicassistance@insurance.gov.ph](mailto:publicassistance@insurance.gov.ph).

Lastly, the public is advised to transact only with duly licensed insurance, pre-need or Health Maintenance Organizations (HMOs), or intermediaries. The list of such duly licensed companies can be found in our official website at <https://www.insurance.gov.ph>.

For the information and guidance of the general public.

**DENNIS B. FUNA**  
Insurance Commissioner

