



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Circular Letter (CL) No.:	2020-75
Date:	29 June 2020
Supplements	CL No. 2019-04 & CL No. 2017-56

CIRCULAR LETTER

TO : ALL NON-LIFE INSURANCE COMPANIES

SUBJECT : SUBMISSION OF CATASTROPHE EXPOSURES – PROPERTY INSURANCE REPORTS

WHEREAS, pursuant to Circular Letters (CL) No. 2019-04 and 2017-56, all non-life insurance companies must submit/upload the Catastrophe/Property Insurance Reports to the IC Disaster Risk Financing and Insurance (DRFI) Uploading System due on 31st of May every year.

WHEREAS, the Data Privacy Act of 2012 mandates the National Privacy Commission (NPC) to monitor and ensure compliance of the country with international standards set for data protection.

WHEREAS, Rule II, Section 8 - Encryption of Personal Data of NPC Circular 16-01 and the IC’s Cybersecurity Resilience Program sets the standards for data encryption for uploaded/submitted reports.

WHEREAS, in line with the Proclamation No. 922, s. 2020, declaring a State of Public Health Emergency throughout the Philippines due to Corona Virus Disease 2019 (Covid-2019) and Proclamation No. 929 s. 2020 declaring a state of calamity throughout the Philippines due to Corona Virus 2019, the IC is cognizant of the Philippine government’s mandate on travel restrictions, intensive health screening measures and temporary suspension of business operations in order to contain the spread of Covid-19.

WHEREAS, pursuant to Circular Letter (CL) No. 2020-12 and further amended by CL No. 2020-43, extending the submissions of reportorial requirements submitted by regulated entities due to Covid-19, and as expressly enumerated in item no. 1, under row 7, submissions are extended until 30 June 2020.

NOW, THEREFORE, pursuant to the authority of the Insurance Commissioner under Section 437 of the Insurance Code, as amended (RA 10607), the following guidelines are hereby promulgated: