



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**INSURANCE MEMORANDUM
 CIRCULAR NO. 2020 - 01**

**AMENDMENTS TO INSURANCE MEMORANDUM
 CIRCULAR NO. 2016-01 ON THE RULES OF
 PROCEDURE FOR SMALL CLAIMS CASES IN
 THE INSURANCE COMMISSION**

Pursuant to the provisions of Sections 437, 438 and 439 of the Insurance Code of the Philippines, as amended by Republic Act No. 10607, and Section 55 of Republic Act No. 9829, otherwise known as the Pre-Need Code of the Philippines, the following amendments to Sections 2, 4, 5, and 7 of Insurance Memorandum Circular (IMC) No. 2016-01 on the *Rules of Procedure for Small Claims Cases in the Insurance Commission* are hereby adopted and promulgated, to wit:

SEC. 1. Section 2 of IMC No. 2016-01 is hereby amended to read as follows:

“SEC. 2. *Scope.* These Rules shall govern hearings of such claims and complaints in actions before the Insurance Commission where the amount being claimed or sued upon does not exceed **FOUR HUNDRED THOUSAND PESOS (PHP 400,000.00)** in any single claim, exclusive of interest, costs, and attorney’s fees. Except as to the amount of actual damages, legal interest, attorney’s fees and costs, which include filing fees and litigation expenses, no other form of damages shall be recoverable.”

SEC. 2. Section 4 of IMC No. 2016-01 is hereby amended to read as follows:

“SEC. 4. *Commencement of Small Claims Action.* A small claims action under these Rules may be commenced by any of the following, to wit:

x x x

b. x x x

x x x

iv. The amount of the claim which should not exceed **FOUR HUNDRED THOUSAND PESOS (PHP 400,000.00)** exclusive of interest, costs, and attorney’s fees;

x x x”