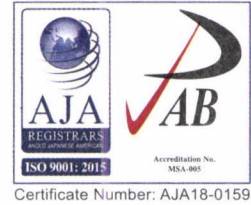




Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



Circular Letter No.:	2020 - 06
Date:	17 February 2020
Amends:	CL No. 2016-10

**CIRCULAR LETTER**

**TO : ALL PRE-NEED COMPANIES DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : AMENDED MINIMUM REQUIREMENTS FOR THE APPROVAL OF PRE-NEED PRODUCTS**

**WHEREAS**, Section 15 of Republic Act No. 9829 or the “Pre-Need Code of the Philippines” provides that the Commission shall set forth the requirements for registration of pre-need plans;

**WHEREAS**, Section 17 of R.A. No. 9829 provides that no pre-need contracts or certificates shall be issued or delivered within the Philippines unless in the form previously approved by the Commission;

**NOW THEREFORE**, pursuant to the authority vested in the Insurance Commissioner under Section 6 of R.A. No. 9829, CL No. 2016-10 is hereby amended as follows:

“2. The submission shall also be accompanied by all documents as enumerated in Annex A. **The Actuary’s Certification (Item C.14 of the Checklist of Minimum Requirements), attached as Annex B, shall contain the following statement:**

***“I acknowledge my professional and administrative liability as a consequence of this Certification, if warranted after due notice and hearing, warranting disaccreditation by the Insurance Commission and/or any other appropriate action that may be taken before the proper forum.”***

x x x"

Except as amended hereby, all other provisions of CL No. 2016-10 and its corresponding Annexes shall remain effective. The unamended provisions of CL No. 2016-10 and the amendments introduced herein shall be read and construed as a single Circular.

This Circular Letter shall take effect immediately.



**DENNIS B. FUNA**  
Insurance Commissioner

