CIRCULAR LETTER

TO: ALL REGULATED ENTITIES OF THE INSURANCE COMMISSION

SUBJECT: AMENDMENT TO THE CIRCULAR ON THE GUIDELINES IN THE PROCESSING OF REQUESTS FOR LEGAL OPINION

Pursuant to the authority of the Insurance Commissioner under Section 437 of Republic Act No. 10607 otherwise known as the Amended Insurance Code, the following provision under IC Circular Letter No. 2017-13 dated 07 March 2017 otherwise known as “Guidelines in the Processing of Requests for Legal Opinion” is hereby amended to read as follows:

Section 3. All requests for legal opinion shall initially be evaluated by the Commissioner, through the Legal Services Group.

Once evaluated, the request shall be docketed and assigned to an action officer.

In line with this, IC Circular Letter No. 2017-35 dated 07 July 2017 otherwise known as “Exemption from Payment of Docket Fees in requests for Legal Opinion” is hereby entirely repealed.

Requests for legal opinion shall be free of charge.

This Circular Letter shall take effect immediately.

DENNIS B. FUNA
Insurance Commissioner