



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter (CL) No.:	2019-47
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Supersedes:	NONE

### CIRCULAR LETTER

**TO : ALL LIFE INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : IMPLEMENTATION OF THE MANUAL OF EXAMINATION OF LIFE INSURANCE COMPANIES (2017 EDITION)**

In accordance with Section 253, in relation to Section 189, of the Insurance Code of the Philippines as amended by Republic Act (R.A.) No. 10607 providing for this Commission's statutory authority to conduct examination into the affairs, financial condition, and methods of business of life insurance companies that are required to comply with the New Financial Reporting Framework prescribed by this Commission, a **MANUAL OF EXAMINATION OF LIFE INSURANCE COMPANIES (2017 EDITION)** is hereby **ADOPTED** and **PROMULGATED** in lieu of the *1995 Edition* of the same *Manual* for the guidance of all examiners of this Commission in the conduct of examination and/or verification of the annual statements of life insurance companies.

A copy of said **MANUAL OF EXAMINATION OF LIFE INSURANCE COMPANIES (2017 EDITION)** is attached hereto as **Annex "A"** hereof.

For information and guidance of concerned parties.

**DENNIS B. FUNA**  
Insurance Commissioner

