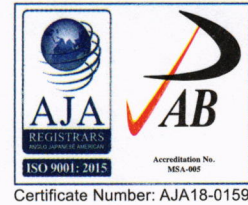




Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Circular Letter (CL) No.:	2019-42
Date:	02 September 2019
Amends:	Circular Letter (CL) No. 2019-12, d. 29 March 2019

CIRCULAR LETTER

**TO : ALL HEALTH MAINTENANCE ORGANIZATIONS (HMOs)
DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : AMENDMENT OF THE EXTENSION OF TERM PROVISION
OF CIRCULAR LETTER (CL) NO. 2019-12**

In consideration of the request of the associations of HMOs, the Extension of Term Provision under Circular Letter No. 2019-12 is hereby revised as follows:

1. Extension of Term

- a. **“SHORT TERM” HMO Products**
 HMOs selling “SHORT-TERM” HMO products, the amended Agreements and contract forms of which have already been submitted to this Commission for evaluation and approval pursuant to Circular Letters No. 2017-19, 2018-20, 2018-54-A and 2019-12 may continue to sell the same pending the approval by this Commission until the **non-extendable deadline of 31 October 2019**.

Thereafter, no such HMO products shall be sold unless said products, their Agreements and contract forms have been approved by this Commission.

For strict compliance.

DENNIS B. FUNA
 Insurance Commissioner

