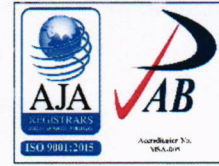




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Certificate Number: AJA18-0159

<b>Circular Letter (CL) No.:</b>	2019-40
<b>Date:</b>	13 August 2019
<b>Supersedes</b>	<b>None</b>

**TO : ALL LIFE INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : INSTITUTIONALIZING SELECTED QUARTERLY FINANCIAL STATISTICS FOR LIFE**

**WHEREAS**, Section 437 of the Insurance Code, as amended, gives the Commissioner the authority to issue circulars as may be deemed necessary to secure the enforcement and efficient regulation of the insurance industry.

**WHEREAS**, there is a need to institutionalize the gathering and consolidation of selected quarterly financial statistics for the life insurance industry, and furnishing Philippine Life Insurance Association (PLIA) with copies thereof in order to provide updated figures to the industry.

**WHEREAS**, by providing the PLIA member companies with said selected financial statistics, they will be able to evaluate their performance vis-à-vis the rest of the industry players.

**NOW THEREFORE**, pursuant to the authority conferred to the Insurance Commissioner, the following are hereby promulgated:

**Sec. 1. Quarterly Copies for PLIA.** –The Life Insurance Industry Performance based on selected quarterly financial statistics shall be provided by the Insurance Commission (IC) to PLIA every quarter immediately after the Statistics and Research Division has uploaded it to the IC website;

**Sec. 2. Presentation.** –The presentation of the performance of life sector broken down by company for first (1<sup>st</sup>) to third (3<sup>rd</sup>) quarter based on the submitted Quarterly Reports on Selected Financial Statistics (QRSFS) shall be in alphabetical order.