



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



CIRCULAR LETTER (CL) No.	:	2019 - 09
DATE	:	22 March 2019
SUPERSEDES	:	CL No. 2018-24 dated 10 April 2018

CIRCULAR LETTER

TO : ALL LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE PHILIPPINES

SUBJECT : REVISED ANNUAL STATEMENT – LIFE INSURANCE COMPANIES

Further to the implementation of the new Financial Reporting Framework, Valuation Standards for Life Insurance Policy Reserves and Amended Risk-Based Capital Framework which will be the bases for statutory quarterly financial reports and annual statements (AS) pursuant to Section 189 of Republic Act No. 10607, every life insurance company and life insurance unit of a composite insurance company is required to file with the Insurance Commission (IC), its corresponding AS using the revised template uploaded in the IC website.

The exact formats, column headings and footnote instructions found in every page of the template shall be strictly observed.

This Circular Letter (CL) supersedes previous CL and shall take effect immediately starting with the 2018 Annual Statement due for submission on or before 30 April 2019 and annually thereafter pursuant to Section 229 of the Amended Insurance Code.

DENNIS B. FUNA
Insurance Commissioner

