



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

Circular Letter (CL) No.:	2018-55
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### CIRCULAR LETTER

**TO : ALL NON-LIFE INSURANCE COMPANIES, ITS OFFICERS AND EMPLOYEES, AND THE GENERAL PUBLIC**

**SUBJECT : ENDORSEMENT OF PIRA'S CODE OF ETHICS FOR INSURANCE PROFESSIONALS**

**WHEREAS**, the Insurance Commission considers the Philippine Insurers and Reinsurers Association (PIRA), Inc. as partner in regulating and growing the non-life insurance industry.

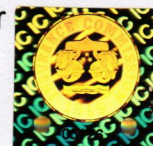
**WHEREAS**, PIRA came up with the Code of Ethics for Non-Life Insurance Professionals<sup>1</sup> to uphold the ethics of all non-life insurance company's officers and employees.

**WHEREAS**, PIRA imposes on all its company members' officials and employees and adheres to this Code of Ethics to meet the ethical standards and to maintain the non-life insurance industry's reputation.

**NOW, THEREFORE**, the Insurance Commission supports and endorses the **Code of Ethics for Non-Life Insurance Professionals**, attached hereto as Annex "A", to strengthen the integrity and reputation of non-life insurance industry and to preserve professionalism in the performance of their duties.

All concerned are hereby enjoined to observe and abide by the Code of Ethics for Non-Life Insurance Professionals.

  
**DENNIS B. FUNA**  
Insurance Commissioner



<sup>1</sup> Annex "A"