



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## **ADVISORY No. 13-2018**

**TO : ALL INSURANCE COMPANIES, INSURANCE BROKERS AND BOTH INSURANCE AND REINSURANCE BROKERS**

**SUBJECT : EXTENSION OF DEFERMENT ON THE IMPLEMENTATION OF CIRCULAR LETTER NO. 2018-09 – TEMPLATE OF STANDARD BROKERS AGREEMENT**

**DATE : 08 October 2018**

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To clarify some of the terms and conditions in the Standard Brokers Agreement provided under Circular Letter No. 2018-09 – Template of Standard Brokers Agreement to properly address the issues and concerns raised by the industry, the implementation of the said Circular is hereby deferred to **31 January 2019**.

Please be guided accordingly.

**DENNIS B. FUNA**  
Insurance Commissioner

