



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2018-35
Date:	22 June 2018
Amends:	Circular Letter (CL) Nos. 2017-19, d. 31 March 2017; and 2018-20, d. 27 March 2018

CIRCULAR LETTER

TO : ALL HEALTH MAINTENANCE ORGANIZATIONS (HMOs) DOING BUSINESS IN THE PHILIPPINES

SUBJECT : AMENDMENT TO THE PROVISIONS OF CIRCULAR LETTER (CL) NO. 2017-19 ON THE GUIDELINES ON THE APPROVAL OF HMO PRODUCTS AND FORMS AFFECTING LONG-TERM HMO PRODUCTS AND CORRESPONDING PROHIBITION ON THE SALE THEREOF

WHEREAS, HMOs were given one (1) year from the effectivity of Circular Letter No. 2017-19 dated 31 March 2017, or until 31 March 2018, to amend their existing HMO products and corresponding Agreements and contract forms and submit the same to this Commission for approval; otherwise, the same can no longer be sold after the expiry of said period.

WHEREAS, this period was extended from 31 March 2018 until 30 April 2018 and 30 June 2018 pursuant to Circular Letter No. 2018-20 dated 27 March 2018 "*[in] consideration of the request of the associations of HMOs and to give the Commission more time to evaluate and approve HMO products and corresponding Agreements and contract forms without disadvantaging HMOs x x x*";

WHEREAS, in the meantime, certain issues as regards long-term HMO products have emerged and were brought to the attention of this Commission;

WHEREAS, in order to address these issues, this Commission constituted a Long-Term HMO Product Guidelines Formulation Committee that is tasked to determine the legal and financial viability of long-term HMO products; and if found viable, to craft a circular letter on guidelines that HMOs selling long-term products will need to observe;