



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.	2018-34
Date	14 June 2018
Amends	Section 2.7 of Circular Letter No. 2017-12

CIRCULAR LETTER

TO : ALL INSURANCE COMPANIES CONCERNED

SUBJECT : SUPPLEMENT TO CIRCULAR LETTER NO. 2017-12: PAYMENT FOR QUALIFYING INSURANCE AGENTS' EXAMINATIONS THROUGH THE ACE SYSTEM

Section 2.7 of Circular Letter (CL) No. 2017-12¹ dated 11 April 2017 is hereby amended to read as follows:

*"2.7 **Payment.** No registered examinee shall be eligible to take the Qualifying Insurance Agents' Examinations conducted through the ACE unless payment therefor is made **either** to the IC Cashier, in the form of cash or company check, managers check or money order in the name of the "Insurance Commission", **or through the ePayment Portal of the Land Bank of the Philippines (LBP)**, amounting to One Thousand Ten Pesos (Php1,010.00) per examinee.*

The ePayment Portal of the LBP maybe accessed through <https://epaymentportal.landbank.com> or through the link found in the website of the IC. Payment made through the ePayment Portal of the LBP shall be subject to LBP's service fee.

This Circular Letter shall take effect immediately.

For your information and guidance.


DENNIS B. FUNA
Insurance Commissioner



¹ Guidelines on the Conduct of Insurance Agents' Qualifying Examinations through the Agents' Computerized Examinations (ACE) System