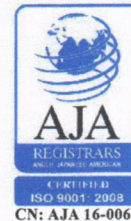




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter (CL) No.:	2018-26
Date:	10 April 2018
Supersedes:	CL No. 2017-41 Dated 14 August 2017 Creation of a Technical Working Group Tasked to Oversee the Adoption of the ASEAN Corporate Governance Scorecard

### CIRCULAR LETTER

- TO :** All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Pre-Need Companies, Health Maintenance Organizations and other Covered Entities
- SUBJECT :** Creation of a Technical Working Group Tasked to Update the Code of Corporate Governance and Corporate Governance Scorecard for the Insurance Commission Regulated Entities

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In the interest and exigency of service, a Technical Working Group (TWG) tasked to update the Code of Corporate Governance and Corporate Governance Scorecard for the Insurance Commission Regulated Entities is hereby created.

The Chairperson and members of the TWG are the following:

**Chairperson:** Atty. Randy B. Escolango  
Deputy Insurance Commissioner  
Legal Services Group

**Members:**

1. **Insurance Commission**
  - a. Atty. Jorge S. Brania
  - b. Ms. Ofelia A. Castillo
  - c. Atty. Albert Lawrence A. Vinzon
  - d. Ms. Ariel S. Sim
  - e. Mr. Allan Abella
  - f. Ms. Flor Delos Reyes

- g. Mr. Alex T. Dela Cruz
  - h. Mr. Louie L. Rosario
2. **Institute of Corporate Directors**
    - a. Mr. Roberto Bascon
  3. **Philippine Life Insurance Association**
    - a. Atty. Renato de Jesus
    - b. Atty. Amor Datinguino
    - c. Atty. Eir Antig
    - d. Atty. Ajee Tiu Co
  4. **Philippine Insurers and Reinsurers Association**
    - a. Mr. Pedro P. Benedicto, Jr.
    - b. Ms. Rebecca B. Dela Cruz
    - c. Mr. Rogelio J. Concepcion.
  5. **Philippine Federation of Pre-Need Plans Companies, Inc.**
    - a. Ms. Marie Patana
    - b. Ms. Sheryll Prado
  6. **Philippine Chamber of Mutual Benefit Association**
    - a. Atty. Elizabeth d. Hidalgo
    - b. Ms. Eloisa Dimagiba
    - c. Mr. Gener Luciano
  7. **Association of Insurance Brokers of the Philippines**
    - a. Mr. Raul B. Tan
  8. **Microinsurance MBA Association of the Philippines**
    - a. Mr. Jun Jay Perez
    - b. Ms. Hannah Marie Mejia
  9. **Association of Health Maintenance Organization of the Philippines, Inc.**
    - a. Mr. Carlos D. Da Silva
  10. **Philippine Association of Health Maintenance Organization Companies, Inc.**
    - a. Mr. Christian Cristobal

The TWG shall revisit, review and/or propose amendments or revisions to existing Circulars on the Code of Corporate Governance Principles and Leading Practices and Corporate Governance Scorecard that are aligned with the Code of Corporate for Publicly-Listed Companies issued by the Securities and Exchange Commission (SEC) as well as international best practices and standards on Corporate Governance.

This Circular Letter shall be effective immediately.



**DENNIS B. FUNA**  
Insurance Commissioner

