



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has placed **SECURITY PACIFIC ASSURANCE CORPORATION (SPAC)** under liquidation effective 31 July 2017. The Commission has appointed **Ms. MARIA FE D. VELASCO** as Liquidator.

Parties having claims against the company are hereby notified to file their claims under oath with **Ms. Mari Fe D. Velasco** at **SPAC** at **105 E. Rodriguez Sr. Avenue, Quezon City** or before the Insurance Commission at **1071 United Nations Avenue, Ermita, Manila** not later than One Hundred Eighty (180) days from the last publication of this Notice on February 23, or until August 22, 2018, together with all supporting documents and/or relevant proofs, detailing the character, basis and amount of each and every claim for consideration in the company's liquidation, pursuant to pertinent provisions of Republic Act No. 10607, or the Insurance Code of the Philippines, as amended.

CLAIMS FILED AFTER August 22, 2018 SHALL BE BARRED FOREVER AND SHALL NOT BE ALLOWED TO PARTICIPATE IN ANY MANNER WHATSOEVER IN ANY KIND OF DISPOSITION, PARTITION, DISTRIBUTION OR SETTLEMENT/PAYMENT IN THE LIQUIDATION PROCEEDING AGAINST **SECURITY PACIFIC ASSURANCE CORPORATION (SPAC)**. HENCE, ALL CLAIMANTS ARE REMINDED TO FILE THEIR CLAIMS ON TIME.


DENNIS B. FUNA
Insurance Commissioner

