



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



CIRCULAR LETTER NO.	:	2018-20
DATE	:	27 March 2018
AMENDS	:	CL No. 2017-19

### CIRCULAR LETTER


**TO : ALL HEALTH MAINTENANCE ORGANIZATIONS (HMOs) DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : AMENDMENT OF THE TRANSITORY PROVISION UNDER CIRCULAR LETTER (CL) NO. 2017-19: GUIDELINES ON THE APPROVAL OF HMO PRODUCTS AND FORMS**

In consideration of the request of the associations of HMOs and to give the Commission more time to evaluate and approve HMO products and corresponding Agreements and contract forms without disadvantaging HMOs, the following clarifications and adjustments to Section 8 *Transitory Provision* of Circular Letter No. 2017-19 are hereby provided:

1. The deadline for submission of HMO products and corresponding Agreements and contract forms to the Insurance Commission (IC) for approval shall be extended from 31 March 2018 to **30 April 2018**. Thereafter, no HMO product shall be sold unless said product and its Agreement and contract forms have been approved by the IC;
2. However, HMOs that have submitted their products and corresponding Agreements and contract forms within the 30 April 2018 deadline shall be allowed to sell their existing products until **30 June 2018**.

For strict compliance.

  
**DENNIS B. FUNA**  
Insurance Commissioner

