



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
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**Circular No: 30-2009**  
**Date: November 17, 2009**

### CIRCULAR LETTER

**TO : ALL INSURANCE COMPANIES AUTHORIZED TO  
TRANSACT BUSINESS IN THE PHILIPPINES**


**SUBJECT : INTEREST INCOME DUE THE CONTRIBUTIONS TO  
THE SECURITY FUND LIFE AND NON-LIFE ACCOUNTS**

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- I. The rates for the accrued interest income net of administrative expenses based on the approved COA-MBM-MOF Joint Circular No. 1-87 dated January 1, 1987 on the reassessed contributions to the Security Fund Accounts for the year 2008 are as follows:

<i>FOR LIFE INSURANCE COMPANIES</i>	<i>3.16088%</i>
<i>FOR NON-LIFE INSURANCE COMPANIES</i>	<i>2.93241%</i>

- II. The aforesaid accrued interest income shall be reflected in your financial statements as of December 31, 2008.

  
**EDUARDO T. MALINIS**  
Insurance Commissioner