CIRCULAR LETTER

TO : ALL INSURANCE & REINSURANCE COMPANIES AND MUTUAL BENEFIT ASSOCIATIONS AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES

SUBJECT : ELECTRONIC TRANSACTIONS WITH THE BUREAU OF THE TREASURY

Attached for your information is a Memorandum dated August 19, 2009 of the Treasurer of the Philippines, Mr. Roberto B. Tan, regarding electronic transactions with the Bureau of the Treasury.

Please be guided accordingly.

EDUARDO T. MALINIS
Insurance Commissioner
MEMORANDUM

For: EDUARDO T. MALINIS
Commissioner, Insurance Commission

Please be advised that we encourage your member insurance companies to send their buy/sell instructions to RoSS electronically effective on the first week of October 2009 to minimize their exposure to operational risks although manual transmission of same still remains an option.

Accordingly, those who wish to submit their government securities (gs) transactions electronically, may secure the available electronic interface and other requirements with any BTr accredited information service or facility provider.

ROBERTO B. TAN
Treasurer of the Philippines

19 August 2009

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