



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Head Office:
P. O. Box 3589 Manila
FAX No. 522-14-34
Tel. Nos. 523-84-61 to 70
E-mail: oic@i-manila.com.ph

Circular No. : 23-2009
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To : All Non-life Insurance Companies and Intermediaries
Subject : Authorized Signatory for Insurance Policies

All insurance policies or related forms (e.g. endorsements), which bear the photocopy signature of the President/CEO of the company or any other signatory authorized by the Board shall also bear the original signature of the licensed underwriter under his/her printed name on the policy schedule or on the page showing the summary of insurance coverages or wherever appropriate.

However, where the original signature of the President/CEO or any other signatory authorized by the company's Board already appears, the original signature of the licensed underwriter shall no longer be required.

For Confirmation of Covers (COCs), all non-life companies shall continue to submit to this Commission the names of their authorized signatories to such policies or COC's together with the names of officials concerned, as an added measure to protect the insuring public.

For strict compliance.


EDUARDO T. MALINIS
Insurance Commissioner

