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Circular Letter

TO : All life Insurance Companies Doing Business in the Philippines

SUBJECT : Annual Life Insurance Mortality and Persistency Study

All life insurance companies are enjoined to participate in the project on Annual Life Insurance Mortality and Persistency Study in the Philippines to be undertaken by the Actuarial Society of the Philippines (ASP) under the International Experience Study Program of the Society of Actuaries.

The main objective is to be able to develop a new mortality valuation table that is more reflective of current local experience, hence more appropriate for both pricing and reserving.

The ASP shall send directly to all the companies concerned the study guidelines identifying the required data, detailed procedures, and scheduled deadlines for compliance.

All participating companies shall be provided with the annual experience study report.

Please submit the required data as scheduled to avoid penalty.


EDUARDO T. MALINIS
Insurance Commissioner