



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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Circular No: 6-2007
Date: March 29, 2007

CIRCULAR LETTER

**TO : ALL INSURANCE COMPANIES AUTHORIZED TO
TRANSACTION BUSINESS IN THE PHILIPPINES**

**SUBJECT : INTEREST INCOME DUE THE CONTRIBUTIONS TO
THE SECURITY FUND LIFE AND NON-LIFE ACCOUNTS**

- I. The rates for the accrued interest income net of administrative expenses based on the approved COA-MBM-MOF Joint Circular No. 1-87 dated January 1, 1987 on the reassessed contributions to the Security Fund Accounts for the year 2006 are as follows:

FOR LIFE INSURANCE COMPANIES 4.96951%
FOR NON-LIFE INSURANCE COMPANIES 4.75984%

- II. The aforesaid accrued interest income shall be reflected in your financial statements as of December 31, 2006.


EVANGELINE CRISOSTOMO-ESCOBILLO
Insurance Commissioner
0007716

cc: Sec. Margarito Teves
Department of Finance