



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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Circular No.	:	37-2006
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CIRCULAR LETTER

**TO : ALL INSURANCE COMPANIES DOING
BUSINESS IN THE PHILIPPINES**

**SUBJECT : EXTENSION OF SUBMISSION OF CAPITAL
BUILD-UP PROGRAM**

To give insurance companies more time to prepare the detailed Capital Build-Up Program required under Department Order No. 27-06, the deadline for submission of the Program supported by the board resolution, projected balance sheets and net income from 2006 to 2010 / 2011 and basic assumptions used, is hereby extended to November 30, 2006.

Please be guided accordingly.


EVANGELINE CRISOSTOMO-ESCOBILLO
Insurance Commissioner

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cc: **The Honorable Margarito B. Teves**
Secretary
Department of Finance

