



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

Head Office:  
P. O. Box 3589 Manila  
FAX No. 522-14-34  
Tel. Nos. 523-84-61 to 70  
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Circular No.	: 20-2006
Date	: May 19, 2006
Supersedes	: New

## CIRCULAR LETTER

**TO : ALL INSURANCE COMPANIES, INSURANCE BROKERS, REINSURANCE BROKERS, MUTUAL BENEFIT ASSOCIATIONS AND TRUSTS FOR CHARITABLE USES OPERATING IN THE PHILIPPINES**

**SUBJECT : AMLC RESOLUTION NOS. 24 (MARCH 22, 2006) and 41 (MAY 10, 2006)**

Attached are copies of AMLC Resolutions Nos. 24 dated March 22, 2006 and 41 dated May 10, 2006 directing all covered institutions to submit directly to the AMLC reports of covered or suspicious transactions, if any, involving the following:

Five (5) individuals belonging to or associated with the Al-Qaida organization

1. GHUMA ABD'RABBAH;
2. ABD AL-RAHMAN AL FAQIH;
3. MOHAMMED BENHAMMEDI;
4. ABDULBAQI MOHAMMED KHALED; and
5. TAHIR NASUF

Four (4) entities belonging to or associated with the Al-Qaida organization

1. MEADOWBROOK INVESTMENTS LIMITED;
2. OZLAM PROPERTIES LIMITED;
3. SANABEL RELIEF AGENCY LIMITED; and
4. SARA PROPERTIES LIMITED



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Remaining eight (8) individuals subject to sanction described in UN Security Council Resolution 1267 (1999):

1. Mr. Abd. Allah Mohamed Ragab Abdel Rahman;
2. Mr. Zaki Ezat Zaki Ahmed;
3. Mr. Mohammed Ahmed Shawki Al Islambolly;
4. Mr. Al Sayyid Ahmed Fathi Hussein Eliwah;
5. Mr. Ali Sayyid Muhamed Mustafa Bakri;
6. Mr. Mahdhat Mursi Al-Sayyid Umar;
7. Mr. Hanni Al-Sayyid Al-Sebai; and
8. Mr. Sajid Mohammed Badat.

For strict compliance.

  
**EVANGELINE CRISOSTOMO-ESCOBILLO**  
Insurance Commissioner



**Anti-Money Laundering Council**  
Bangko Sentral ng Pilipinas Complex  
Manila, Philippines

AMLC-OED-06-09(2)

**SECRETARIAT**  
**OFFICE OF THE EXECUTIVE DIRECTOR**

23 March 2006

**HON. EVANGELINE CRISOSTOMO-ESCOBILLO**  
Commissioner  
Insurance Commission  
Manila

Attention: **Ms. Evelyn N. Singun**  
Chief Insurance Specialist

Dear Madam:

Please be informed that the Anti-Money Laundering Council (AMLC), in its Resolution No. 24 dated 22 March 2006, decided as follows:

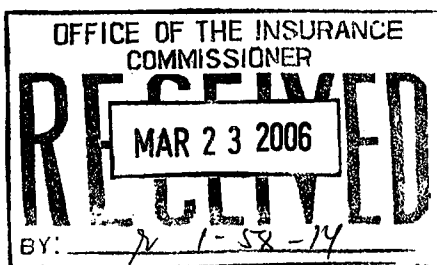
1. To require the Supervising Authorities to circularize among all covered institutions under their respective jurisdictions, copy of the said Resolution; and
2. To direct the covered institutions to submit to the AMLC reports of covered and suspicious transactions, if any, involving the subject of the said Resolution.

In this connection, may we request the Insurance Commission to circularize the attached AMLC Resolution.

Thank you.

Very truly yours,

  
**VICENTE S. AQUINO**  
Executive Director





## **Anti-Money Laundering Council**

Bangko Sentral ng Pilipinas Complex  
Manila, Philippines

**RESOLUTION NO. 24, Series of 2006**

**Whereas**, in a letter dated 7 March 2006 addressed to the Anti-Money Laundering Council (AMLC), the Department of Foreign Affairs (DFA) through the Office of United Nations and Other International Organizations (UNIO) attached thereto, for AMLC's information and reference, a note from the Chairman of the UN Security Council 1267 Committee informing the Philippines that the Committee approved on 7 February 2006 the addition of five (5) individuals and four (4) entities identified as being linked to the Al-Qaida Organization.

**Whereas**, the five (5) individuals belonging to or associated with the Al-Qaida organization are:

1. GHUMA ABD'RABBAH;
2. ABD AL-RAHMAN AL FAQIH;
3. MOHAMMED BENHAMMEDI;
4. ABDULBAQI MOHAMMED KHALED; and
5. TAHIR NASUF.

**Whereas**, the four (4) entities belonging to or associated with the Al-Qaida organization are:

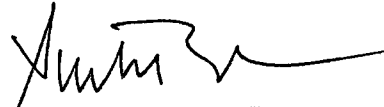
1. MEADOWBROOK INVESTMENTS LIMITED;
2. OZLAM PROPERTIES LIMITED;
3. SANABEL RELIEF AGENCY LIMITED; and
4. SARA PROPERTIES LIMITED.

**Whereas**, the UN Security Council SC/8632 Press Release dated 8 February 2006 released the names of the said individuals and organization as entities/individuals subject to sanctions that UN member states are obligated to implement pursuant to UNSC Resolution 1267.

**Whereas**, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, a copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving the said five (5) individuals and four (4) entities in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA) of 2001, as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

22 March 2006, Manila, Philippines.



**AMANDO M. TETANGCO, JR.**  
Chairman  
(Governor, Bangko Sentral ng Pilipinas)



**FE B. BARIN**  
Member  
(Chairperson, Securities and Exchange Commission)



**EVANGELINE CRISOSTOMO-ESCOBILLO**  
Member  
(Commissioner, Insurance Commission)

*Presy,  
pl. prepare  
circular 5/17*



# Anti-Money Laundering Council

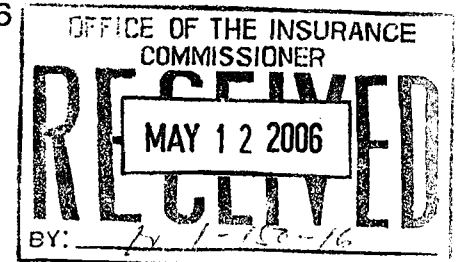
Bangko Sentral ng Pilipinas Complex  
Manila, Philippines

AMLC-OED-06-47(2)

## SECRETARIAT OFFICE OF THE EXECUTIVE DIRECTOR

11 May 2006

**HON. EVANGELINE CRISOSTOMO-ESCOBILLO**  
Commissioner  
Insurance Commission  
Manila



Dear Madam:

Please be informed that the Anti-Money Laundering Council (AMLC), in its Resolution No. 41 dated 10 May 2006, decided as follows:

1. To require the Supervising Authorities to circularize among all covered institutions under their respective jurisdictions, copy of the said Resolution; and
2. To direct the covered institutions to submit to the AMLC reports of covered and suspicious transactions, if any, involving the subject of the said Resolution.

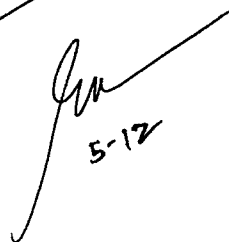
In this connection, may we request the Insurance Commission to circularize the attached AMLC Resolution.

Thank you.

Very truly yours,

  
**VICENTE S. AQUINO**  
Executive Director

*For circular issuance*

  
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## **Anti-Money Laundering Council**

Bangko Sentral ng Pilipinas Complex  
Manila, Philippines

RESOLUTION NO. 41, Series of 2006

**Whereas**, in a letter dated 28 February 2006 addressed to the Anti-Money Laundering Council (AMLC), the Department of Foreign Affairs (DFA) through the Office of United Nations and Other International Organizations (UNIO) attached thereto a note from the Chairman of the UN Security Council 1267 Committee.

**Whereas**, the note urges States to use the checklist annexed in UN Security Council Resolution 1617 (2005) in reporting action taken to implement sanctions, measures outlined in paragraph one of the said resolution, to all individuals and entities added to the Consolidated List between 29 July 2005 and 31 January 2006.

**Whereas**, since the adoption of Resolution 1617 on 29 July 2005, the UN 1267 Committee has added a total of 24 names to its Consolidated List of those subject to the sanctions described in UN Security Council Resolution 1267 (1999) and successor resolutions.

**Whereas**, of the 24 subjects included in the said Consolidated List, sixteen (16) had already been subject of Resolutions issued by the Council. The eight (8) remaining names on the List are as follows:

1. Mr. Abd. Allah Mohamed Ragab Abdel Rahman;
2. Mr. Zaki Ezat Zaki Ahmed;
3. Mr. Mohammed Ahmed Shawki Al Islambolly;
4. Mr. Al Sayyid Ahmed Fathi Hussein Eliwah;
5. Mr. Ali Sayyid Muhamed Mustafa Bakri;
6. Mr. Mahdhat Mursi Al-Sayyid Umar;
7. Mr. Hanni Al-Sayyid Al-Sebai; and
8. Mr. Sajid Mohammed Badat.

**Whereas**, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

**Wherefore**, the Council resolves, as it is hereby resolved:

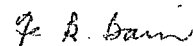
1. to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution;
2. to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving the said individuals in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA) of 2001, as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities; and
3. to authorize the Anti-Money Laundering Council Secretariat to report to the Department of Foreign Affairs (DFA) the actions taken by the AMLC to implement the sanctions measures outlined in paragraph one of the UNSC Resolution 1617 and in relation to all relevant Resolutions issued by the United Nations Security Council.

10 May 2006, Manila, Philippines.



**AMANDO M. TETANGCO, JR.**

Chairman  
(Governor, Bangko Sentral ng Pilipinas)



**FE B. BARIN**

Member  
(Chairperson, Securities and Exchange Commission)



**EVANGELINE CRISOSTOMO-ESCOBILLO**

Member  
(Commissioner, Insurance Commission)