



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Head Office:
P. O. Box 3589 Manila
FAX No. 522-14-34
Tel. Nos. 523-84-61 to 70
E-mail: oic@i-manila.com.ph

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CIRCULAR LETTER NO. 18-2005

To : **All Insurance Companies Doing Business in the Philippines**
Subject : **Qualifying Examinations for Insurance Agents**

Effective July 1, 2005, the administration of the agents' qualifying examinations will be assumed by the Insurance Institute for Asia and the Pacific (IIAP). As mandated by law, the Insurance Commission (InsCom) will continue to regulate this activity and will work in this regard in close coordination with the IIAP.

This will cover qualifying examinations for all life and non-life insurance agents including all testing operations heretofore handled by the Life Agency Testing Service (LATS) in Metro Manila and in the provinces.

Consolidating the management of all testing functions under IIAP, a non-profit educational and training organization, will result in placing both training and testing functions under one roof.

A project team from IIAP, InsCom and LATS-PLIA is currently working together to ensure a seamless transition of these functions from LATS to IIAP. The objective is to satisfy the current demands of the industry for test services by meeting all future scheduled testing dates as earlier published by LATS. To achieve this, every attempt will be made to make as few changes as possible in the current testing procedures.

Please cooperate with the InsCom and IIAP to make this program successful so we can help raise the professional standards of career insurance agents.

This supersedes Circular Letter No. 4-95.


BENJAMIN S. SANTOS
Insurance Commissioner