



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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CIRCULAR LETTER NO. 2-2004

TO : ALL INSURANCE AND REINSURANCE
COMPANIES AUTHORIZED TO TRANSACT
BUSINESS IN THE PHILIPPINES

SUBJECT : 2002 INTEREST INCOME OF THE SECURITY FUND,
LIFE AND NON-LIFE ACCOUNT

We are pleased to inform you that the distribution of the interest income of the Security Fund, net of administrative expenses on your reassessed contributions to the Security Fund, for the calendar year 2002 is now ready for release.

<u>Account</u>	<u>Gross Interest Income</u>	<u>Administrative Expenses</u>	<u>Net Interest Income</u>
Life	Ps 607,806.90	Ps 30,390.35	Ps 577,416.55
Non-Life	582,942.17	29,147.11	553,795.06

You may send over your representative with authorization signed by the company President or Chief Financial Officer and proper identification card, together with the official receipt, to pick up the corresponding check.

EDUARDO T. MALINIS
Officer-In-Charge

ISD/jao

