



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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Circular Letter No. 10-2002

To : **All Life and Non-Life Insurance Companies
Authorized to Transact Business in the Philippines**

Subject : **Compliance Officer**

In accordance with Section 2, Title 9 of Circular Letter No. 9-2002 dated 8 May 2002, every insurance company must submit to the Insurance Commission the name of its designated compliance officer with a rank of at least Vice President, not later than 5 July 2002.

It is understood that aside from the duties and responsibilities related to the implementation of the Anti-Money Laundering Law, the compliance officer shall also serve as the company's contact person/pointman to ensure compliance with insurance rules and regulations.

For strict compliance.


EDUARDO T. MALINIS
Insurance Commissioner

