



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2018-13
Date:	30 January 2018
Supersedes:	Circular Letter dated 15 January 1980

CIRCULAR LETTER

TO : ALL AUTHORIZED INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES

SUBJECT : SUBMISSION OF PARTICULARS OF REINSURANCE TREATIES

Section 226 of Republic Act No. 10607 also known as the Insurance Code of the Philippines, as amended, provides that:

“Sec. 226. Every insurance company authorized to do business in the Philippines shall report to the Commissioner on forms prescribed by him the particulars of reinsurance treaties or any new treaties or changes in existing treaties within three (3) months from their effectivity.”

In view of the foregoing, all authorized insurance companies doing business in the Philippines are hereby mandated to submit to this Commission the Particulars of Reinsurance Treaty, hereby attached as Annex “A”, **within three (3) months from the effectivity of any new treaty or changes in the existing treaty.**

For strict compliance.

DENNIS B. FUNA
Insurance Commissioner



Attachment: As stated

Company _____

PARTICULARS OF REINSURANCE TREATY

effectivity date: _____

Class of Business _____

- 1. Type of Treaty (Surplus, Quota, Excess of Loss, or Stop Loss) _____
- 2. Limits for 100% of the Treaty _____
- 3. Premium Income for 100% of the Treaty _____
- 4. Total Company's Retention _____
- 5. Panel of Reinsurers and their respective shares (indicate percentage)

<u>Name of Reinsurer</u>	<u>Percentage</u>	<u>Financial Strength Rating</u>
a. Authorized Domestic Companies:		
National Reinsurance Corp. of the Phils.	_____	
_____	_____	
_____	_____	
_____	_____	
b. Authorized Foreign Companies:		
_____	_____	
_____	_____	
_____	_____	
_____	_____	
c. Unauthorized Foreign Companies:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	_____	
	=====	

6. Have notices of cancellation been sent out to your reinsurers to allow to restructure your present reinsurance arrangements to comply with IC Circular Letter No. 2014-42 dated 30 September 2014?

If not, please state the reason:

Authorized Signature