

IMC No.	5-2006
Date	July 31, 2006
Superseding	Memorandum Circular No.1 dated 23 August 2005

**INSURANCE MEMORANDUM CIRCULAR NO. 5 - 2006**

FOR : THE SUPREME COURT (SC)  
BUREAU OF CUSTOMS (BOC)  
LAND TRANSPORTATION OFFICE (LTO)  
LAND TRANSPORTATION FRANCHISING  
AND REGULATORY BOARD (LTFRB)  
OTHER GOVERNMENT AGENCIES, GOCC's  
and GFI's  
NON-LIFE INSURANCE COMPANIES  
LIFE INSURANCE COMPANIES  
PROFESSIONAL REINSURERS  
INSURANCE BROKERS  
REINSURANCE BROKERS  
MUTUAL BENEFIT ASSOCIATIONS (MBA's)  
TRUSTS FOR CHARITABLE INSTITUTIONS  
THE INSURING PUBLIC

**SUBJECT : CURRENT LIST OF INSURANCE COMPANIES  
WITH VALID CERTIFICATES OF AUTHORITY**

**DATE : July 31, 2006**

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- I. Attached hereto is the official list of the three (3) Composite (life and non-life) Insurance Companies, ninety four (94) Non-life Insurance Companies, one (1) Professional Reinsurer and thirty one (31) Life Insurance Companies which have been issued Certificates of Authority (CA) by the Insurance Commission;
- II. The CA's are valid for one(1) year commencing July 1, 2006 and ending on June 30, 2007, and are issued subject to the continuing and full compliance with all requirements of the Insurance Code, including Circulars, Resolutions, and Orders of the Commission;
- III. Pursuant to Sections 186 and 187 of the Insurance Code, companies issued a CA may transact any insurance business in the Philippines without need of any further accreditation from any other government agency;
- IV. Entities not included in the attached list are either: subject to further evaluation as to their compliance with the requirements of the Insurance Code, are the subject of a Suspension Order or a Cease-and-Desist Order(CDO), are under conservator, receivership, or liquidation, or are on voluntary suspension of business;
- V. Pursuant to the Commission's continuous monitoring of entities issued with a CA, the attached list will be revised as needed. For verification, the Commission may be e-mailed at [oi@pltdsl.net](mailto:oi@pltdsl.net).
- VI. This Circular supersedes Memorandum Circular No. 1 issued on August 23, 2005.

**(Sgd.) EVANGELINE CRISOSTOMO-ESCOBILLO**  
Insurance Commissioner

Encl: a/s

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A. COMPOSITE (LIFE AND NON-LIFE) COMPANIES LICENSED TO DO BUSINESS  
IN THE PHILIPPINES

- |   |           |
|---|-----------|
| 1 . Asian Life & General Assurance Corporation            | 2006/77-R |
| 2 . Paramount Life & General Insurance Corporation        | 2006/16-R |
| 3 . Philippine American Life & General Insurance Co.. The | 2006/35-R |

B. NON-LIFE INSURANCE COMPANIES LICENSED TO DO BUSINESS  
IN THE PHILIPPINES

- |  |            |
|--|------------|
| 1 . Acropolis Central Guaranty Corporation <b>(a, b)</b>   | 2006/128-R |
| 2 . AFP General Insurance Corporation                      | 2006/100-R |
| 3 . Alliedbankers Insurance Corporation                    | 2006/20-R  |
| 4 . Alpha Insurance & Surety Company, Inc.                 | 2006/1-R   |
| 5 . Asia Insurance (Philippines) Corporation <b>(a)</b>    | 2006/39-R  |
| 6 . Asia United Insurance, Inc.                            | 2006/126-R |
| 7 . Aviva General Insurance Pte. Ltd. <b>(c)</b>           | 2006/12-R  |
| 8 . BF General Insurance Company, Inc.                     | 2006/25-R  |
| 9 . Blue Cross Insurance, Inc.                             | 2006/121-R |
| 10 . BPI/MS Insurance Corporation                          | 2006/45-R  |
| 11 . CAP General Insurance Corporation                     | 2006/106-R |
| 12 . Cathay Insurance Company, Inc. <b>*(c)</b>            | 2006/57-R  |
| 13 . CCC Insurance Corporation                             | 2006/44-R  |
| 14 . Centennial Guarantee Assurance Corporation <b>(b)</b> | 2006/87-R  |
| 15 . Cibeles Insurance Corporation                         | 2006/8-R   |
| 16 . CICI General Insurance Corporation <b>(a)</b>         | 2006/23-R  |
| 17 . Commonwealth Insurance Company                        | 2006/17-R  |
| 18 . Corporate Guarantee & Insurance Company               | 2006/99-R  |
| 19 . Country Bankers Insurance Corporation                 | 2006/74-R  |
| 20 . Covenant Assurance Company, Inc.                      | 2006/50-R  |
| 21 . Eastern Assurance & Surety Corporation <b>(a,b)</b>   | 2006/64-R  |
| 22 . Empire Insurance Company                              | 2006/40-R  |
| 23 . Equitable Insurance Corporation <b>(a)</b>            | 2006/58-R  |
| 24 . eStandard Insurance Corporation                       | 2006/130-R |
| 25 . Far Eastern Surety & Insurance Co., Inc.              | 2006/97-R  |
| 26 . Federal Phoenix Assurance Company, Inc.               | 2006/112-R |
| 27 . FGU Insurance Corporation <b>**</b>                   | 2006/46-R  |
| 28 . Finman General Assurance Corporation <b>(a)</b>       | 2006/69-R  |
| 29 . First Integrated Bonding & Insurance Co., Inc.        | 2006/120-R |
| 30 . First Nationwide Assurance Corporation                | 2006/4-R   |

\* Under Conservator

\*\* On run-off operations

(a) Not authorized to issue Customs Bonds

(b) Not authorized to issue Judicial Bonds

(c) Not authorized to write Surety Business

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31 .	FLT Prime Insurance Corporation	2006/27-R
32 .	Fortune General Insurance Corporation	2006/48-R
33 .	Generali Pilipinas Insurance Company, Inc.	2006/98-R
34 .	<i>Great Domestic Insurance Company of the Phils, Inc.. (b)</i>	2006/54-R
35 .	Industrial Insurance Company, Inc.	2006/72-R
36 .	<i>Insurance Company of North America (d)</i>	2006/9-R
37 .	Insurance of the Philippine Islands Co., Inc.	2006/41-R
38 .	<i>Intra Strata Assurance Corporation (a)</i>	2006/117-R
39 .	Investors Assurance Corporation	2006/32-R
40 .	Liberty Insurance Corporation	2006/71-R
41 .	<i>MAA General Assurance Phils., Inc. (a)</i>	2006/70-R
42 .	<i>Manila Insurance Company, Inc. (c)</i>	2006/79-R
43 .	Manila Surety & Fidelity Company, Inc.	2006/7-R
44 .	Malayan Insurance Company, Inc.	2006/2-R
45 .	Malayan Zurich Insurance Company, Inc.	2006/3-R
46 .	Mapfre Insular Insular Corporation	2006/62-R
47 .	Mercantile Insurance Company, Inc.	2006/60-R
48 .	Meridian Assurance Corporation	2006/31-R
49 .	Metropolitan Insurance Company, Inc.	2006/34-R
50 .	Monarch Insurance Company, Inc.	2006/105-R
51 .	New Hampshire Insurance Company	2006/124-R
52 .	New India Assurance Company, Ltd.	2006/76-R
53 .	Northwest Insurance & Surety Co., Inc.	2006/18-R
54 .	Oriental Assurance Corporation	2006/53-R
55 .	<i>Pacific Union Insurance Company (a)</i>	2006/61-R
56 .	People's General Insurance Corporation	2006/5-R
57 .	<i>Perla Compania de Seguros, Inc. (d)</i>	2006/38-R
58 .	Petrogen Insurance Corporation	2006/95-R
59 .	PGA Sampo Japan Insurance Inc.	2006/82-R
60 .	Philam Insurance Company, Inc.	2006/123-R
61 .	Philippine British Assurance Co., Inc.	2006/49-R
62 .	Philippine Charter Insurance Corporation	2006/51-R
63 .	Philippine Fire & Marine Insurance Corporation	2006/109-R
64 .	Philippines First Insurance Company, Inc.	2006/110-R
65 .	Philippine General Insurance Corporation	2006/59-R
66 .	Philippine Phoenix Surety & Insurance, Inc.	2006/66-R
67 .	Pioneer Asia Insurance Corporation	2006/6-R
68 .	Pioneer Insurance & Surety Corporation	2006/28-R
69 .	Pioneer Intercontinental Insurance Corporation	2006/29-R
70 .	<i>Plaridel Surety &amp; Insurance Company (a)</i>	2006/19-R

(a) Not authorized to issue Customs Bonds

(b) Not authorized to issue Judicial Bonds

(c) Not authorized to write Surety Business

(d) Not authorized to issue Government Bonds

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71 .	PNB General Insurers Company, Inc.	2006/43-R
72 .	Premier Insurance & Surety Corporation, The	2006/33-R
73 .	Prudential Guarantee and Assurance, Inc.	2006/47-R
74 .	QBE Insurance (Philippines), Inc.	2006/14-R
75 .	<i>Royal International Insurance Holdings, Ltd.</i> **	2006/113-R
76 .	R & B Insurance Corporation	2006/15-R
77 .	Reliance Surety & Insurance Co., Inc.	2006/90-R
78 .	<i>Republic Surety &amp; Insurance Co., Inc.</i> (e)	2006/103-R
79 .	Seaboard-Eastern Insurance Company, Inc.	2006/68-R
80 .	<i>Security Pacific Assurance Corporation</i> (c)	2006/81-R
81 .	Solid Guaranty, Inc., The	2006/13-R
82 .	South Sea Surety & Insurance Co., Inc.	2006/102-R
83 .	Standard Insurance Company, Inc.	2006/107-R
84 .	Sterling Insurance Company, Inc.	2006/118-R
85 .	<i>Stronghold Insurance Company, Inc.</i> (a)	2006/88-R
86 .	Summit Guaranty & Insurance Co., Inc.	2006/91-R
87 .	<i>Travellers Insurance &amp; Surety Corporation</i> (a)	2006/67-R
88 .	Tokio Marine Malayan Insurance Co., Inc.	2006/52-R
89 .	UCPB General Insurance Company, Inc.	2006/55-R
90 .	United Insurance Company, Inc.	2006/73-R
91 .	Utility Assurance Corporation	2006/94-R
92 .	Valuegen Financial Insurance Company, Inc.	2006/84-R
93 .	Visayan Surety & Insurance Corporation	2006/86-R
94 .	<i>Western Guaranty Corporation</i> (a)	2006/42-R

### C. PROFESSIONAL REINSURER LICENSED TO DO BUSINESS IN THE PHILIPPINES

1 .	National Reinsurance Corporation of the Phils.	2006/92-R
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\*\* On run-off operations

(a) Not authorized to issue Customs Bonds

(c) Not authorized to write Surety Business

(e) Not authorized to write Casualty & Marine Business

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#### D. LIFE INSURANCE COMPANIES LICENSED TO DO BUSINESS IN THE PHILIPPINES

1 .	AsianLife Financial Assurance Corporation	2006/78-R
2 .	Ayala Life Assurance, Incorporated	2006/93-R
3 .	Banclife Insurance Company, Inc.	2006/85-R
4 .	Beneficial-PNB Life Insurance Co., Inc.	2006/129-R
5 .	Berkley International Life Insurance Co., Inc.	2006/11-R
6 .	BF Life Insurance Corporation	2006/63-R
7 .	CAP Life Insurance Corporation	2006/101-R
8 .	Cooperative Insurance System of the Philippines(CISP)	2006/116-R
9 .	Country Bankers Life Insurance Corporation	2006/89-R
10 .	First Guarantee Life Assurance Company, Inc.	2006/115-R
11 .	Fortune Life Insurance Company, Inc.	2006/127-R
12 .	Generali Pilipinas Life Assurance Co., Inc.	2006/111-R
13 .	Great Pacific Life Assurance Corporation	2003/26-R
14 .	Insular Life Assurance Company, Ltd.	2006/65-R
15 .	Manila Bankers Life Insurance Corporation	2006/131-R
16 .	Manufacturers Life Insurance Co.( Philippines), Inc.	2006/21-R
17 .	Manufacturers Life Insurance Company (Branch)	2006/22-R
18 .	New York Life Insurance (Phils.), Inc.	2006/75-R
19 .	Nippon Life Insurance Company of the Philippines, Inc.	2006/37-R
20 .	Philam Equitable Life Assurance Company	2006/36-R
21 .	Philippine Axa Life Insurance Corporation	2006/104-R
22 .	Philippine International Life Insurance Co., Inc.	2006/114-R
23 .	Philippine Prudential Life Insurance Company	2006/24-R
24 .	Pioneer Life Inc.	2006/30-R
25 .	Pramerica Life Insurance Company, Inc.	2006/56-R
26 .	Pru Life Insurance Corporation of U.K.	2006/122-R
27 .	Sony Life Insurance ( Phils.) Corporation	2006/108-R
28 .	<i>Sun Life Assurance Company of Canada</i> ***	S-2006-1-R
29 .	Sun Life of Canada (Philippines), Inc.	2006/96-R
30 .	United Coconut Planters Life Assurance Corporation	2006/83-R
31 .	United Life Assurance Corporation	2006/10-R

\*\*\**Servicing Insurance Company - Business transactions are confined to accepting periodic payments from, or granting policy loans and paying cash surrender values of outstanding policies to, or reviving lapsed policies of, Philippine policyholders, and such other related services.*