



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.	2017-47
Date:	15 September 2017
Amends/Supplements:	

CIRCULAR LETTER

TO : ALL NON-LIFE INSURANCE COMPANIES AND THEIR AGENTS

SUBJECT : ENDORSEMENT OF SUPPORT TO THE SOCIETY OF INDEPENDENT INSURANCE INTERMEDIARIES PHILIPPINES, INC. (TRIPLE I)

WHEREAS, Section 374 of the Insurance Code, as amended by R.A. 10607 states that “the Commissioner, in consultation with the duly accredited associations representing the insurance industry, shall adopt and promulgate a code of conduct to promote integrity, honesty and ethical business practices among insurance agents, distributors and other intermediaries”;

WHEREAS, this Commission notes that the Society of Independent Insurance Intermediaries Philippines, Inc. (Triple I) is an existing national organization of non-life insurance agents;

NOW, WHEREFORE, pursuant to the powers vested in the Insurance Commissioner under Section 437 in relation to Section 374 of the Insurance Code, as amended by R.A. 10607, the Insurance Commission hereby encourages and enjoins all licensed non-life insurance agents to become members of the Triple I and to support its membership, leadership, programs and advocacies.

This Circular Letter takes effect immediately.

DENNIS B. FUNA
Insurance Commissioner

