



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Head Office:
P.O. Box 3589 Manila
FAX No. 522-14-34
Tel. Nos. 523-8461 to 70
Website : www.insurance.gov.ph

Circular No.	: 9-2011
Date	: March 1, 2011

CIRCULAR LETTER

To : All Non-Life Insurance Companies doing Business in the Philippines

Subject : Reports on Motor Vehicles Acquired by Insurance Companies After Payment of Claim for Total Loss or Damage

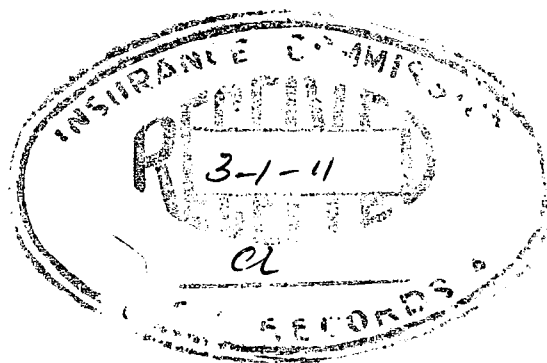
In response to the Land Transportation Office (LTO) request for assistance from this Commission, in its effort to ensure that carnapped vehicles will not be registered using the registration documents of wrecked vehicles, a monthly report to the Office of the Assistant Secretary, LTO, to be accomplished using the attached form, copy furnished this Commission is hereby required. The report must be submitted on or before the 10th day of the following month regardless of whether or not the company had a total loss/wrecked vehicle.

Further, your compliance with Circular Letter Nos. 18-99 and 18-99A-2000 dated December 8, 1999 and 02 May 2000, respectively, is hereby reiterated.

Non-compliance with the foregoing Circulars shall be imposed a fine of Five Hundred Pesos (P500.00) per day of delay and/or after due notice and hearing suspension/revocation of the license issued.

For strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner



Circular No. 9-2011

Date March 1, 2011

REPORT ON MOTOR VEHICLES DECLARED AS LOST/WRECKED
For the Month of 20

Name of Insurance Company _____

Name of Assured	Insured Vehicles		Date of Loss	Remarks *
	MV File No.	Make/Model/Year Plate No.		

of
ce

Submitted by:

Name & Signature of Authorized Officer
(Designation)

* State if the vehicle
- can still be sold
- to be junked