CIRCULAR LETTER

To : All Non-Life Insurance Companies doing Business in the Philippines
Subject : Reports on Motor Vehicles Acquired by Insurance Companies After Payment of Claim for Total Loss or Damage

In response to the Land Transportation Office (LTO) request for assistance from this Commission, in its effort to ensure that carjacked vehicles will not be registered using the registration documents of wrecked vehicles, a monthly report to the Office of the Assistant Secretary, LTO, to be accomplished using the attached form, copy furnished this Commission is hereby required. The report must be submitted on or before the 10th day of the following month regardless of whether or not the company had a total loss/wrecked vehicle.

Further, your compliance with Circular Letter Nos. 18-99 and 18-99A-2000 dated December 8, 1999 and 02 May 2000, respectively, is hereby reiterated.

Non-compliance with the foregoing Circulars shall be imposed a fine of Five Hundred Pesos (P500.00) per day of delay and/or after due notice and hearing suspension/revocation of the license issued.

For strict compliance.

EMMANUEL J. DOOC
Insurance Commissioner
REPORT ON MOTOR VEHICLES DECLARED AS LOST/WRECKED
For the Month of _____________ 20___

Name of Insurance Company _____________________________________________

<table>
<thead>
<tr>
<th>Name of Assured</th>
<th>Insured Vehicles</th>
<th>Date of Loss</th>
<th>Remarks *</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MV File No.</td>
<td>Make/Model/Year</td>
<td>Plate No.</td>
</tr>
</tbody>
</table>

* State if the vehicle
- can still be sold
- to be junked

Submitted by: ____________________________

Name & Signature of Authorized Officer
(Designation)