



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No:	2016-62
Date:	14 December 2016
Amends:	"Circular Letter No. 2016-50"

CIRCULAR LETTER

**TO : All LIFE AND NON-LIFE INSURANCE COMPANIES
AUTHORIZED TO ENGAGE IN INSURANCE BUSINESS IN THE
PHILIPPINES**

**SUBJECT : AMENDMENT TO CIRCULAR LETTER NO. 2016-50 DATED 06
SEPTEMBER 2016**

The undersigned, in his capacity as the Officer-In-Charge and by virtue of the authority given by Department Order No. 060-2016 dated 16 November 2016 by the Secretary of the Department of Finance in relation to Section 437 (d), hereby amends Section 4 of Circular Letter No. 2016-50 dated 06 September 2016 to include the following provisions:

“4.4. The Anti-Fraud Plan shall be filed before this Commission’s Public Assistance and Mediation Division (PAMD) for its evaluation.

4.5. PAMD shall notify the insurance company concerned if said Anti-Fraud Plan is in accordance with Circular Letter No. 2016-50”

This Circular shall take effect immediately.

DENNIS B. FUNA
Deputy Insurance Commissioner
Officer-In-Charge