



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter (CL) No.:	2016-36
Date:	07 July 2016
Supplements:	CL No. 6-2013 dated 01 March 2013

### CIRCULAR LETTER

**TO :** All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses and Pre-Need Companies

**SUBJECT :** Dissemination of Anti-Money Laundering Council's Resolution No. 48, Series of 2016, dated 15 June 2016

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Attached herewith is a copy of the Anti-Money Laundering Council's Resolution No. 48, Series of 2016, dated 15 June 2016 for your information and guidance.

  
**DENNIS B. FUNA**  
Deputy Insurance Commissioner  
Officer-in-Charge

Encl: A/S




Republic of the Philippines  
**Anti-Money Laundering Council**  
Bangko Sentral ng Pilipinas Complex  
Manila, Philippines

**RESOLUTION NO. 48**  
Series of 2016


Acting on the Memorandum dated 8 June 2016 of the Legal Services Group of the Anti-Money Laundering Council Secretariat, the Council resolved to:

1. Amend AMLC Resolution No. 10, Series of 2013 to Include in the list of 'no or low- risk' transactions "payment of dividends or interest on investments", the reporting of which may be deferred, provided, however, that the principal investment was previously reported; and
2. Request the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to disseminate the Resolution to all covered persons under their respective jurisdictions.

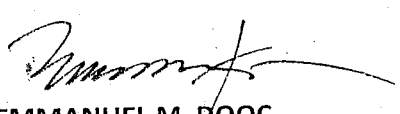
15 June 2016, Manila, Philippines.

  
AMANDO M. TETANGCO, JR.  
Chairman

(Governor, Bangko Sentral ng Pilipinas)

  
TERESITA J. HERBOSA  
Member

(Chairperson, Securities and Exchange Commission)

  
EMMANUEL M. DOOC  
Member

(Commissioner, Insurance Commission)