



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.	2016-19
Date	04 April 2016
Supplements	CL No. 2015-33 CL No. 2015-44

CIRCULAR LETTER

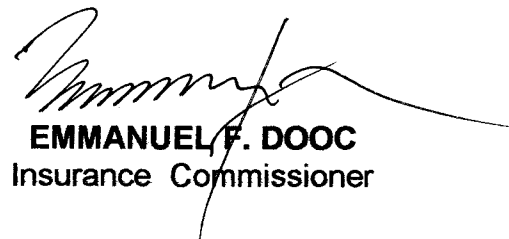
TO : ALL APPLICANTS FOR ACCREDITATION AS ACTUARY

SUBJECT : APPLICATION FEES FOR NEW AND RENEWAL ACCREDITATION OF ACTUARIES FOR INSURANCE/REINSURANCE AND PRE-NEED COMPANIES

Pursuant to the powers vested in the Insurance Commissioner by the provision of Section 437 of R.A. 10607 (New Insurance Code) and Section 6 of R.A. 9829 (Pre-Need Code), it is hereby promulgated that those applying for accreditation as actuaries in more than one insurance industry sector (i.e. life, non-life or pre-need) shall be given a fifty percent (50%) discount on the application fees for the succeeding sector/s after having paid in full the accreditation fee for any one sector.

The discount shall be given on a per licensing period basis, i.e. three years for both the life and non-life sectors and one year for the pre-need sector.

This Circular takes effect immediately.


EMMANUEL F. DOOC
Insurance Commissioner