CIRCULAR LETTER

TO : ALL NON-LIFE INSURANCE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES

SUBJECT : SUBMISSION OF ADDITIONAL DATA ON MOTOR CAR INSURANCE BUSINESS

For a more detailed statistics that will provide useful information on the industry's year-to-year performance on motor car insurance business and thereby obtain a more complete set of statistics for the revision of rates if necessary, all non-life insurance companies are hereby enjoined to submit to PIRA, the rating association, the relevant statistics on said business using the Forms attached hereto as Annexes A and B.

The first submission of the completed Forms based on 2014 operations which shall be duly certified to by a responsible officer with a rank of at least Vice-President is due on October 30, 2015. Subsequent submissions of the prescribed annual statistics based on the company's operations on the immediately preceding year will be due on April 30 of every year.

PIRA on the other hand shall submit to the Insurance Commission the following:
1. Copy of the consolidated data; and
2. List of insurance companies that failed to meet the prescribed deadline and the number of wrong data entries made by the companies.

A penalty of five thousand pesos (P 5,000.00) for each day of delay in the submission of the accomplished Forms and five hundred pesos (P 500.00) for every wrong data entry of material information shall be imposed pursuant to Circular Letter No. 2014-15 dated May 15, 2014.

For strict compliance.

EMMANUEL F. DOOC
Insurance Commissioner

Head Office: P.O. Box 3589 Manila FAX No.522-14-34 Tel. Nos. 523-84-61 to 70 Website: www.insurance.gov.ph
### Annex B

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<th>Column 1</th>
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**Note:** The table above represents a sample data structure for Annex B. Actual data would be provided based on the specific requirements of the document.