



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.:	2014 - 16
Date:	15 May 2014
Supersedes	CL No. 12-89

CIRCULAR LETTER

**TO : ALL INSURANCE/REINSURANCE COMPANIES AUTHORIZED
TO TRANSACT BUSINESS IN THE PHILIPPINES**

**SUBJECT : Submission of Quarterly Statement of Paid-Up Capital,
Reserves and Investments (SPUCRI)**

For purposes of determining compliance with paid-up capital, reserves and investments requirement pursuant to Section(s) **209, 210 & 212** of the Amended Insurance Code (RA 10607), a copy of SPUCRI shall be submitted quarterly within thirty (30) days after the end of the quarter covered. The Statement should be duly sworn to by the company's Controller or any responsible officer of the insurance company with the rank of at least Vice-President.

For strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner

Republic of the Philippines
City of _____

SWORN STATEMENT

I, _____ of legal age and residing at _____, after being duly sworn in accordance with law hereby depose and state:

1. That I, _____, am the _____
(Name of Authorized Officer)
_____ of _____;
(Designation) (Name of Company)

2. That as such officer of said company, I attest under oath to the fact that the data indicated in the attached Statements of Paid-Up Capital, Reserves and Investments as of _____ are true and correct according to the best of my information, knowledge and belief.

3. That this sworn statement is being executed in compliance with Circular Letter No. _____ dated _____ of the Insurance Commission.

IN WITNESS WHEREOF, I have hereunto signed my name at _____ this _____ day of _____.

SUBSCRIBED AND SWORN to before me this _____ day of _____ at _____, affiant having exhibited to me his Residence Certificate No. _____ issued on _____ at _____.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____