



Republic of the Philippines  
Department of Finance  
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**CIRCULAR LETTER**

Circular Letter (CL) No.:	19-2013
Date:	27 August 2013
Supersedes:	None

**CIRCULAR LETTER**

**TO :** All Insurance/Reinsurance Companies, Mutual Benefit Associations and Pre-Need Companies

**SUBJECT :** Investment Advisory Council

An Investment Advisory Council is hereby constituted to be composed of the following:

Insurance Commissioner Emmanuel F. Dooc - Chairman  
Deputy Insurance Commissioner Vida T. Chiong - Vice-Chairman

Two (2) Representatives each from:

1. Philippine Life Insurance Association - Members
2. Philippine Insurers & Reinsurers Association - Members
3. Mutual Benefit Associations - Members
4. Phil. Federation of Pre-need Plan Companies - Members

IC Investment Services Division - Secretariat

In order not to unnecessarily disrupt the regular schedule of meetings, each organization shall also designate an "alternate" who shall represent an absentee member. The Vice-Chairman shall automatically act as temporary Chairman in the absence of the latter.

Resource persons may also be invited from time to time as the need arises.

The Council shall submit recommendations to the Insurance Commission on possible areas of investments as well as prepare applicable policy guidelines within existing legal framework.

This circular shall take effect immediately.

  
**EMMANUEL F. DOOC**  
Insurance Commissioner