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Department of Finance
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CIRCULAR LETTER

TO: ALL INSURANCE COMPANIES, MUTUAL BENEFIT ASSOCIATIONS, TRUSTS FOR CHARITABLE USES, INSURANCE AND REINSURANCE BROKERS AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES

SUBJECT: ASEAN CORPORATE GOVERNANCE SCORECARD

In preparation for the 2015 ASEAN Financial Integration, the ASEAN Financial Ministers endorsed the ASEAN Corporate Governance Scorecard (ACGS) as one of the initiatives in the promotion of an integrated Capital Market. In line with this, you are enjoined to develop your respective websites by July 31, 2013 which shall include among other things, documents supporting your affirmative responses to the questions in the ACGS. The Commission expects that the ACGS will be uploaded by August 31, 2013 to enable the evaluators to start their on-line assessment of the scorecards.

For the guidance of the evaluators and for easier assessment of the ACGS, you have to provide corresponding links in the ACGS in support of your answers.

ACGS templates may be requested from Ms. Ofelia A. Castillo of our Statistics and Research Division thru insstats@yahoo.com or oa.castillo@insurance.gov.ph.

For strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner