

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 2019 June 30

BAR No. 1

Department: Department of Finance (DOF)  
Appropriations: Current Year Appropriations  
Agency: Insurance Commission  
Operating Unit: N/A  
Organization Code (UACS): 110080000000  
Report Status:

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 2019 March 31	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM													
<b>Outcome Indicator(s)</b>													
1. Percentage of supervised / regulated entities meeting the net worth requirements					100%	100%						0%	Note 1: Submission of 2018 Annual Statements (AS) is on 30 April 2019 for all Life/MBAs, Non-life and Pre-need companies, and 2018 Audited Financial Statements on 31 May 2019 for all Brokers and HMOs. Determination of compliance is after the examination which will commence after the submission of the AS/AFS.
2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements					100%	100%						0%	See Note 1.
<b>Output Indicator(s)</b>													
1. Percentage of supervised / regulated entities examined, verified or monitored					100%	100%	-	16.44%				(83.56%)	Note 2: Examination / verification / monitoring will only commence after the submission of the AS/AFS.
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		100%	100%	100%	100%	100%	100%	99.91%				(0.09%)	
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		100%	100%	100%	100%	100%	100%	97.14%				(2.86%)	

Prepared By:

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In coordination with:

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Approved By:

DENNIS B. FUNA  
Insurance Commissioner

Date:

Date:

Date: