

**Ranking of Non-Life Insurance Companies
according to Paid-Up Capital
As of December 31, 2009**

Name of Company	Paid-Up Capital
1 . Malayan Insurance Company, Inc.	P 845,292,500
2 . Chartis Philippines Insurance, Inc.	581,056,700
3 . Mapfre Insular Insurance Corporation	500,000,000
4 . UCPB General Insurance Company, Inc.	400,000,000
5 . BPI/MS Insurance Corporation(FEB Mitsui Marine)	350,000,000
6 . New Hampshire Insurance Company	329,276,092
7 . PNB General Insurers Company, Inc.	312,600,000
8 . Pioneer Insurance & Surety Corporation	300,000,000
9 . Alliedbankers Insurance Corporation	282,500,000
10 . Generali Pilipinas Ins. Co., Inc.	250,000,000
11 . Prudential Gtee. & Assce., Inc.	250,000,000
12 . QBE Insurance (Phils.)	226,800,000
13 . Asia Insurance (Phils.) Corporation	200,000,000
14 . Petrogen Insurance Corporation	200,000,000
15 . Fortune General Insurance Corporation	175,000,000
16 . AFP General Insurance Corporation	150,000,000
17 . MAA General Assurance Phils., Inc.	150,000,000
18 . Perla Compania de Seguros, Inc.	150,000,000
19 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	150,000,000
20 . Philippine Charter Insurance Corporation	150,000,000
21 . Plaridel Surety & Insurance Co.	147,369,000
22 . Solid Guaranty, Inc., The	132,500,100
23 . Insurance Company of North America	125,088,938
24 . Western Guaranty Corporation	125,000,000
25 . Reliance Surety & Insurance Company, Inc.	122,500,000
26 . Stronghold Insurance Company, Inc.	120,000,000
27 . Corporate Guarantee & Insurance Co., Inc.	117,160,000
28 . Manila Surety & Fidelity Company, Inc.	103,899,400
29 . Travellers Insurance & Surety Corporation	100,325,000
30 . Alpha Insurance & Surety Company, Inc.	100,000,000
31 . Bankers Assce. (Malayan Zurich)	100,000,000
32 . CCC Insurance Corporation	100,000,000
33 . Centennial Guarantee Assce. Corp.	100,000,000
34 . Commonwealth Insurance Company	100,000,000
35 . Eastern Assurance & Surety Corporation	100,000,000
36 . Empire Insurance Company	100,000,000
37 . Equitable Insurance Corporation	100,000,000
38 . Far Eastern Surety & Insurance Company, Inc.	100,000,000

Name of Company	Paid-Up Capital
39 . Federal Phoenix Assurance Co., Inc.	100,000,000
40 . First Integrated Bonding	100,000,000
41 . First Nationwide Assurance Corporation, The	100,000,000
42 . FLT Prime Insurance Corporation	100,000,000
43 . Industrial Insurance Company, Inc.	100,000,000
44 . Intra-Strata Assurance Corporation	100,000,000
45 . Investors Assurance Corporation	100,000,000
46 . Mercantile Insurance Company, Inc., The	100,000,000
47 . Northwest Insurance & Surety Company, Inc.	100,000,000
48 . Pacific Union Insurance Company	100,000,000
49 . Philippine British Assurance Company, Inc.	100,000,000
50 . Pioneer Intercontinental Ins. Corporation	100,000,000
51 . R & B Insurance Corporation	100,000,000
52 . Republic Surety & Insurance Company, Inc.	100,000,000
53 . Seaboard-Eastern Insurance Company, Inc.	100,000,000
54 . United Insurance Company, Inc.	100,000,000
55 . Utility Assurance Corporation	100,000,000
56 . Visayan Surety & Insurance Corporation	100,000,000
57 . Premier Insurance & Surety Corporation	95,000,000
58 . Finman General Assurance Corporation	85,000,000
59 . Blue Cross Insurance, Inc.	75,474,300
60 . Asia United Insurance, Inc.	75,000,000
61 . BF General Insurance Company, Inc.	75,000,000
62 . CAPGen Insurance Corporation	75,000,000
63 . Liberty Insurance Corporation	75,000,000
64 . Meridian Assurance Corporation	75,000,000
65 . Metropolitan Insurance Company	75,000,000
66 . Philam Life & General Insurance Co., Inc.	75,000,000
67 . Philippine Fire & Marine Insurance Corp.	75,000,000
68 . Philippine General Insurance Corporation	75,000,000
69 . Paramount Life & Gen. Ins. Corp. (Paramount Union)	75,000,000
70 . Security Pacific Assurance Corporation	75,000,000
71 . Pioneer Asia Insurance Corporation	75,000,000
72 . Cibeles Insurance Corporation	AS not yet submitted
73 . Country Bankers Insurance Corporation	AS not yet submitted
74 . Great Domestic Insurance Co. of the Phils.,	AS not yet submitted
75 . Insurance of the Philippine Islands Co., Inc.	AS not yet submitted
76 . Manila Insurance Company, Inc., The	AS not yet submitted
77 . Monarch Insurance Company, Inc.	AS not yet submitted
78 . New India Assurance Company, Ltd., The	AS not yet submitted
79 . Oriental Assurance Corporation	AS not yet submitted
80 . People's Gen. Insurance Corp.	AS not yet submitted
81 . Phil. Phoenix Insurance & Surety Corp.	AS not yet submitted
82 . Philippine's First Insurance Co., Inc.	AS not yet submitted

Name of Company	Paid-Up Capital
83 . Standard Insurance Company, Inc.	AS not yet submitted
84 . Sterling Insurance Co., Inc. (Dominion Ins.)	AS not yet submitted
85 . Summit Guaranty Ins. Co., Inc.	AS not yet submitted
86 . Valuegen Financial Ins. Co., Inc. (Urbancorp Gen.)	AS not yet submitted
SUB - TOTAL	P <u>10,056,549,530</u>
<i><u>Professional Reinsurers</u></i>	
1 . National Reinsurance Corporation of the Phils.	2,181,954,600
SUB - TOTAL	P <u>2,181,954,600</u>
GRAND TOTAL	P <u>12,238,504,130</u>

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