

Ranking of Non-Life Insurance Companies
according to Networth
As of December 31, 2009
(tentative - as of July 30, 2010)

Name of Company	Networth
1 . Pioneer Insurance & Surety Corporation	P 6,058,006,312
2 . Malayan Insurance Company, Inc.	5,688,568,939
3 . BPI/MS Insurance Corporation	1,826,935,827
4 . Mapfre Insular Insurance Corporation	1,174,145,829
5 . PNB General Insurers Company, Inc.	1,030,106,265
6 . Philippine's First Insurance Co., Inc.	917,429,261
7 . Cibeles Insurance Corporation	841,763,182
8 . Petrogen Insurance Corporation	826,095,181
9 . Standard Insurance Company, Inc.	761,763,283
10 . Bankers Assurance	735,895,724
11 . Alliedbankers Insurance Corporation	720,087,264
12 . New Hampshire Insurance Company	656,973,131
13 . Prudential Gtee. & Assce., Inc.	643,846,115
14 . Chartis Philippines Insurance, Inc.	629,140,215
15 . Philippine Charter Insurance Corporation	575,887,851
16 . Perla Compania de Seguros, Inc.	562,777,053
17 . First Nationwide Assurance Corporation, The	531,158,674
18 . Oriental Assurance Corporation	448,264,492
19 . Stronghold Insurance Company, Inc.	402,528,939
20 . Federal Phoenix Assurance Co., Inc.	395,733,363
21 . Asia Insurance (Phils.) Corporation	389,163,845
22 . Philam Life & General Insurance Co., Inc.	368,632,107
23 . Fortune General Insurance Corporation	357,950,293
24 . UCPB General Insurance Company, Inc.	344,899,702
25 . PGA Sompo Japan Ins., Inc.	344,362,773
26 . New India Assurance Company, Ltd., The	331,964,196
27 . Empire Insurance Company	323,654,734
28 . United Insurance Company, Inc.	319,343,874
29 . Paramount Life & Gen. Ins. Corp.	318,030,149
30 . Phil. Phoenix Insurance & Surety Corp.	313,845,807
31 . Insurance Company of North America	313,706,355
32 . MAA General Assurance Phils., Inc.	309,495,427
33 . Blue Cross Insurance, Inc.	299,070,410
34 . QBE Insurance (Phils.)	296,741,057
35 . AFP General Insurance Corporation	291,114,769

Name of Company	Networth
36 . Commonwealth Insurance Company	283,574,685
37 . Intra-Strata Assurance Corporation	263,298,080
38 . Liberty Insurance Corporation	258,608,235
39 . Plaridel Surety & Insurance Co.	254,212,371
40 . Reliance Surety & Insurance Company, Inc.	246,332,652
41 . Manila Surety & Fidelity Company, Inc.	229,062,453
42 . Western Guaranty Corporation	228,472,739
43 . Mercantile Insurance Company, Inc., The	228,102,839
44 . Pacific Union Insurance Company	227,551,901
45 . Sterling Insurance Co., Inc.	227,409,366
46 . Pioneer Intercontinental Ins. Corporation	221,316,228
47 . People's Gen. Insurance Corp.	221,102,582
48 . Philippine British Assurance Company, Inc.	217,359,843
49 . Corporate Guarantee & Insurance Co., Inc.	210,656,720
50 . Centennial Guarantee Assce. Corp.	208,622,359
51 . BF General Insurance Company, Inc.	203,896,801
52 . Country Bankers Insurance Corporation	201,082,256
53 . Valuegen Financial Ins. Co., Inc.	192,238,152
54 . Eastern Assurance & Surety Corporation	172,442,706
55 . Northwest Insurance & Surety Company, Inc.	171,892,966
56 . Security Pacific Assurance Corporation	170,069,292
57 . Republic Surety & Insurance Company, Inc.	156,412,173
58 . Seaboard-Eastern Insurance Company, Inc.	155,800,811
59 . Monarch Insurance Company, Inc.	155,049,976
60 . Solid Guaranty, Inc., The	153,221,886
61 . Investors Assurance Corporation	151,415,816
62 . Utility Assurance Corporation	150,895,058
63 . Pioneer Asia Insurance Corporation	148,632,367
64 . Alpha Insurance & Surety Company, Inc.	147,776,143
65 . Metropolitan Insurance Company	143,675,911
66 . Industrial Insurance Company, Inc.	143,628,065
67 . Insurance of the Philippine Islands Co., Inc.	142,552,349
68 . Equitable Insurance Corporation	142,452,219
69 . Great Domestic Insurance Co. of the Phils.,	141,059,424
70 . CCC Insurance Corporation	140,789,234
71 . Asia United Insurance, Inc	134,693,659
72 . CAPGen Insurance Corporation	132,931,696
73 . Meridian Assurance Corporation	128,152,881
74 . Philippine Fire & Marine Insurance Corp.	122,680,630
75 . R & B Insurance Corporation	122,662,457
76 . FLT Prime Insurance Corporation	120,039,544
77 . Premier Insurance & Surety Corporation	119,426,312
78 . Far Eastern Surety & Insurance Company, Inc.	119,198,139

Name of Company	Networth
79 . First Integrated Bonding	116,767,523
80 . Visayan Surety & Insurance Corporation	114,705,125
81 . Manila Insurance Company, Inc., The	112,558,558
82 . Summit Guaranty Ins. Co., Inc.	110,784,809
83 . Travellers Insurance & Surety Corporation	110,265,195
84 . Finman General Assurance Corporation	105,683,787
85 . Philippine General Insurance Corporation	81,113,131
86 . Generali Pilipinas Ins. Co., Inc.	67,558,508
SUB - TOTAL	P 38,878,971,010
<i>Professional Reinsurers</i>	
1 . National Reinsurance Corporation of the Phils.	P 5,940,334,618
SUB - TOTAL	P 5,940,334,618
GRAND TOTAL	P 44,819,305,628