

Ranking of Non-Life Insurance Companies
according to Assets
As of December 31, 2007
(tentative - as of 18 July 2008)

Name of Company	Assets
1 . Malayan Insurance Company, Inc.	₱ 11,570,244,709
2 . Philam Insurance Company, Inc.	6,395,965,526
3 . Pioneer Insurance & Surety Corporation	6,155,622,108
4 . BPI/MS Insurance Corporation(FEB Mitsui Marine)	3,944,749,436
5 . Tokio Marine Malayan Insurance Co., Inc.	3,320,835,937
6 . Prudential Guarantee & Assurance, Inc.	3,135,020,670
7 . Standard Insurance Company, Inc.	2,432,026,006
8 . UCPB General Insurance Company, Inc.	2,276,882,669
9 . Philippine Charter Insurance Corporation	2,051,448,565
10 . Mapfre Insular Insurance Corporation (Mapfre Asian)	2,009,762,198
11 . PNB General Insurers Inc.	1,655,910,856
12 . Federal Phoenix Assurance Co., Inc.	1,629,258,977
13 . Philippines' First Insurance Co., Inc.	1,292,870,045
14 . Alliedbankers Insurance Corporation	1,170,573,820
15 . Cibeles Insurance Corporation	1,150,764,323
16 . New Hampshire Insurance Company	1,107,013,114
17 . Bankers Assurance (Malayan Zurich)	1,048,217,435
18 . Insurance Company of North America	1,047,820,913
19 . Oriental Assurance Corporation	1,018,778,722
20 . Generali Pilipinas Ins. Co., Inc.	906,737,375
21 . Petrogen Insurance Corporation	811,483,834
22 . MAA General Assurance Phils., Inc.	810,262,352
23 . Paramount Life & Gen. Ins. Corp.	754,452,990
24 . First Nationwide Assurance Corporation, The	717,808,083
25 . Asia Insurance (Phils.) Corporation	692,833,977
26 . Perla Compania de Seguros, Inc.	681,045,434
27 . Fortune General Insurance Corporation	652,322,286
28 . Stronghold Insurance Company, Inc.	648,033,105
29 . Seaboard-Eastern Insurance Company, Inc.	611,499,618
30 . QBE Insurance (Phils.) Inc.	557,034,093
31 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	535,711,266
32 . FLT Prime Insurance Corporation	497,985,529
33 . New India Assurance Company, Ltd., The	445,789,546
34 . Empire Insurance Company	437,319,919
35 . Philippine Phoenix Insurance & Surety Corp.	435,384,665
36 . Corporate Guarantee & Insurance Co., Inc.	432,778,481

Name of Company	Assets
37 . United Insurance Company, Inc.	398,240,769
38 . Far Eastern Surety & Insurance Company, Inc.	381,002,678
39 . Mercantile Insurance Company, Inc., The	363,245,024
40 . Blue Cross Insurance, Inc.	354,915,544
41 . Security Pacific Assurance Corporation	345,014,323
42 . BF General Insurance Company, Inc.	337,265,266
43 . Equitable Insurance Corporation	332,273,135
44 . AFP General Insurance Corporation	331,860,532
45 . Western Guaranty Corporation	329,358,040
46 . People's General Insurance Corp.	324,868,730
47 . Commonwealth Insurance Company	322,690,231
48 . Philam Life & General Insurance Co., Inc.	313,899,963
49 . Intra-Strata Assurance Corporation	305,890,714
50 . Philippine General Insurance Corporation	302,885,411
51 . Sterling Insurance Co., Inc. (Dominion Ins.)	296,008,838
52 . CCC Insurance Corporation	295,713,551
53 . Philippine Fire & Marine Insurance Corp.	294,149,722
54 . Reliance Surety & Insurance Company, Inc.	292,073,339
55 . Utility Assurance Corporation	280,522,816
56 . CICI General Ins. Corp.	278,777,683
57 . Valuegen Financial Ins. (Valuelife Financial)	273,653,005
58 . Liberty Insurance Corporation	272,089,047
59 . Pioneer Intercontinental Ins. Corporation	252,995,847
60 . Country Bankers Insurance Corporation	251,653,746
61 . Monarch Insurance Company, Inc.	250,248,360
62 . Royal International Insurance Holdings, Ltd.	249,526,112
63 . Philippine British Assurance Company, Inc.	245,261,689
64 . Plaridel Surety & Insurance Co.	231,862,322
65 . Metropolitan Insurance Company	227,572,289
66 . Eastern Assurance & Surety Corporation	220,620,932
67 . Great Domestic Insurance Phils., Inc.	213,137,968
68 . Alpha Insurance & Surety Company, Inc.	212,906,711
69 . Manila Surety & Fidelity Company, Inc.	211,516,407
70 . Insurance of the Philippine Islands Co., Inc.	211,086,281
71 . Northwest Insurance & Surety Company, Inc.	202,952,853
72 . Pacific Union Insurance Company	193,394,435
73 . Meridian Assurance Corporation	189,917,690
74 . Premier Insurance & Surety Corporation	184,285,065
75 . Investors Assurance Corporation	174,041,949
76 . Asia United Insurance Corp.	172,681,849
77 . Industrial Insurance Company, Inc.	169,395,270
78 . Centennial Guarantee Assce. Corp.	167,562,252
79 . Travellers Insurance & Surety Corporation	162,760,775

Name of Company	Assets
80 . Manila Insurance Company, Inc., The	157,253,442
81 . CAPGen Insurance Corporation	151,974,182
82 . Pioneer Asia Insurance Corporation	150,567,199
83 . Solid Guaranty, Inc., The	150,555,273
84 . Visayan Surety & Insurance Corporation	142,753,483
85 . Republic Surety & Insurance Company, Inc.	129,121,651
86 . R & B Insurance Corporation	120,002,839
87 . First Integrated Bonding	114,890,002
88 . Finman General Assurance Corporation	111,780,600
89 . Summit Guaranty Ins. Co., Inc.	102,621,064
90 . Covenant Assurance Company, Inc.	41,060,440
SUB - TOTAL	₱ <u>77,836,607,920</u>
<i><u>Professional Reinsurers</u></i>	
1 . National Reinsurance Corporation of the Phils.	10,184,168,182
SUB - TOTAL	₱ <u>88,020,776,102</u>
GRAND TOTAL	₱ <u>165,857,384,022</u>