

**Ranking of Non-Life Insurance Companies
according to Premiums Earned
As of December 31, 2004**

Name of Company	Premiums Earned
1 . Malayan Insurance Company, Inc.	P 1,627,014,537
2 . Prudential Gtee. & Assce., Inc.	1,469,063,060
3 . BPI/MS Insurance Corporation(FEB Mitsui Marine)	895,526,718
4 . UCPB General Insurance Company, Inc.	745,061,398
5 . Pioneer Insurance & Surety Corporation	667,690,219
6 . Philam Insurance Company, Inc.	643,986,328
7 . Federal Phoenix Assurance Co., Inc.	551,243,785
8 . Philippine Charter Insurance Corporation	501,430,588
9 . Mapfre Asian Insurance Corporation	392,571,352
10 . Oriental Assurance Corporation	361,556,251
11 . Standard Insurance Company, Inc.	354,820,379
12 . MAA General Assurance Phils., Inc.	349,269,347
13 . Paramount Life & Gen. Ins. Corp. (Paramount Union)	298,584,051
14 . Philippine's First Insurance Co., Inc.	227,059,934
15 . Stronghold Insurance Company, Inc.	220,824,598
16 . Fortune Gtee. & Insurance Corporation	220,696,509
17 . CGU International Ins. Plc.	203,016,458
18 . PNB General Insurers Company, Inc.	192,274,361
19 . Seaboard-Eastern Insurance Company, Inc.	174,141,813
20 . Blue Cross Insurance, Inc.	170,612,802
21 . Tokio Marine Malayan Insurance Co., Inc.	168,543,058
22 . Western Guaranty Corporation	159,657,713
23 . Insurance Company of North America	157,057,726
24 . Equitable Insurance Corporation	142,159,896
25 . Insular & HIH General Ins. Co., Inc.	138,675,668
26 . Corporate Guarantee & Insurance Co., Inc.	133,027,455
27 . Mercantile Insurance Company, Inc., The	131,992,073
28 . Liberty Insurance Corporation	130,816,509
29 . Perla Compania de Seguros, Inc.	129,193,065
30 . Commonwealth Insurance Company	129,150,931
31 . Cibeles Insurance Corporation	122,295,754
32 . Alpha Insurance & Surety Company, Inc.	120,382,144
33 . QBE Insurance (Phils.), Inc.	117,459,802
34 . Zenith Insurance Corporation	98,632,404
35 . Asia Insurance (Phils.) Corporation (Asia Traders)	98,434,216
36 . Philippine British Assurance Company, Inc.	91,988,762
37 . Phil. Phoenix Insurance & Surety Corp.	90,655,516
38 . Asia United Insurance, Inc.	87,018,521
39 . Alliedbankers Insurance Corporation	84,424,483
40 . Philippine General Insurance Corporation	83,619,727

Name of Company	Premiums Earned
41 . Security Pacific Assurance Corporation	76,875,445
42 . Reliance Surety & Insurance Company, Inc.	74,060,518
43 . Country Bankers Insurance Corporation	66,109,599
44 . People's Gen. Insurance Corp.	61,802,911
45 . Northwest Insurance & Surety Company, Inc.	61,437,491
46 . AFP General Insurance Corporation	60,941,351
47 . Generali Pilipinas Ins. Co., Inc.	60,242,866
48 . Empire Insurance Company	59,313,482
49 . Philippine Fire & Marine Insurance Corp.	58,720,010
50 . Eastern Assurance & Surety Corporation	57,947,530
51 . Meridian Assurance Corporation	53,912,206
52 . First Lepanto-Taisho Insurance Corporation	52,166,010
53 . CICI General Insurance Corp.	51,818,382
54 . CCC Insurance Corporation	50,204,614
55 . Monarch Insurance Company, Inc.	45,894,365
56 . Premier Insurance & Surety Corporation	45,880,620
57 . Petrogen Insurance Corporation	44,741,925
58 . Intra-Strata Assurance Corporation	43,556,828
59 . Plaridel Surety & Insurance Co.	37,836,150
60 . Manila Insurance Company, Inc., The	37,630,790
61 . Utility Assurance Corporation	36,345,720
62 . Great Domestic Insurance Co. of the Phils.,	35,033,363
63 . South Sea Surety & Insurance Company, Inc.	34,352,648
64 . BF General Insurance Company, Inc.	34,328,730
65 . Rico General Insurance Corporation	34,013,440
66 . Metropolitan Insurance Company	33,712,902
67 . Sterling Insurance Co., Inc. (Dominion Ins.)	32,511,102
68 . CAPGen Insurance Corporation	31,083,518
69 . New Hampshire Insurance Company	28,506,869
70 . Insurance of the Philippine Islands Co., Inc.	25,153,051
71 . Pacific Union Insurance Company	24,420,105
72 . Travellers Insurance & Surety Corporation	23,005,944
73 . Manila Surety & Fidelity Company, Inc.	22,949,903
74 . Pioneer Intercontinental Ins. Corporation	21,299,262
75 . New India Assurance Company, Ltd., The	21,035,361
76 . United Insurance Company, Inc.	19,691,321
77 . Pioneer Asia Insurance Corporation	18,725,413
78 . Centennial Guarantee Assce. Corp.	16,880,038
79 . R & B Insurance Corporation	14,701,821
80 . Filipino Merchants' Insurance Company, Inc.	14,375,261
81 . Central Surety & Insurance Company, Inc.	14,323,284
82 . Covenant Assurance Company, Inc.	14,042,888
83 . Investors Assurance Corporation	13,943,981
84 . Cathay Insurance Company, Inc.	12,661,585
85 . Solid Guaranty, Inc., The	12,237,440

Name of Company	Premiums Earned
86 . Industrial Insurance Company, Inc.	11,706,813
87 . Acropolis Central Guaranty Corp. (Phil.Pryce)	11,251,609
88 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	11,083,816
89 . Summit Guaranty Ins. Co., Inc.	8,292,650
90 . Valuelife Financial Ins. Co., Inc. (Urbancorp Gen.)	8,075,325
91 . eStandard Insurance Corporation	7,706,644
92 . Finman General Assurance Corporation	6,872,383
93 . Visayan Surety & Insurance Corporation	6,751,307
94 . Malayan Zurich Insurance Company, Inc.	6,173,218
95 . First Nationwide Assurance Corporation, The	4,935,158
96 . Republic Surety & Insurance Company, Inc.	3,009,587
97 . Philam Life & General Insurance Co., Inc.	2,866,237
98 . Far Eastern Surety & Insurance Company, Inc.	2,524,007
99 . FGU Insurance Corporation*	-
100 . Royal International Insurance Holdings, Ltd.*	-
SUB - TOTAL	P 14,463,306,708
<i>Professional Reinsurers</i>	
1 . National Reinsurance Corporation of the Phils.	584,784,908
2 . Universal Malayan Reinsurance Corp.	338,333,492
SUB - TOTAL	P 923,118,400
GRAND TOTAL	P 15,386,425,108
* on run-off operations	