

**Ranking of Non-Life Insurance Companies  
according to Networth  
As of December 31, 2004**

Name of Company	Total Networth
1 . Philam Insurance Company, Inc.	₱ 7,776,540,903
2 . Malayan Insurance Company, Inc.	3,873,577,620
3 . Pioneer Insurance & Surety Corporation	2,037,191,366
4 . BPI/MS Insurance Corporation(FEB Mitsui Marine)	1,257,927,642
5 . Tokio Marine Malayan Insurance Co., Inc.	1,118,076,837
6 . FGU Insurance Corporation*	944,565,586
7 . Standard Insurance Company, Inc.	759,052,453
8 . Philippine's First Insurance Co., Inc.	682,556,228
9 . Malayan Zurich Insurance Company, Inc.	657,220,013
10 . PNB General Insurers Company, Inc.	628,388,292
11 . Petrogen Insurance Corporation	559,662,017
12 . Mapfre Asian Insurance Corporation	542,945,093
13 . Prudential Gtee. & Ascee., Inc.	533,965,967
14 . Cibeles Insurance Corporation	526,867,207
15 . Alliedbankers Insurance Corporation	515,104,483
16 . Philippine Charter Insurance Corporation	439,789,669
17 . Perla Compania de Seguros, Inc.	431,123,349
18 . Federal Phoenix Assurance Co., Inc.	417,001,157
19 . UCPB General Insurance Company, Inc.	406,047,614
20 . Asia Insurance (Phils.) Corporation (Asia Traders)	375,064,688
21 . eStandard Insurance Corporation	354,556,612
22 . Oriental Assurance Corporation	323,577,217
23 . First Nationwide Assurance Corporation, The	311,531,531
24 . Philippine Phoenix Insurance & Surety Corp.	297,021,222
25 . Stronghold Insurance Company, Inc.	273,949,370
26 . Empire Insurance Company	260,842,329
27 . Philam Life & General Insurance Co., Inc.	257,891,818
28 . United Insurance Company, Inc.	246,160,613
29 . Insular & HIH General Ins. Co., Inc.	244,540,828
30 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	240,960,557
31 . Fortune General Insurance Corporation (Fortune Gtee.)	238,149,344
32 . Insurance Company of North America	231,782,122
33 . Generali Pilipinas Ins. Co., Inc.	230,805,012
34 . Royal International Insurance Holdings, Ltd.*	214,715,346
35 . First Lepanto-Taisho Insurance Corporation	208,396,040
36 . QBE Insurance (Phils.), Inc.	204,779,292
37 . Corporate Guarantee & Insurance Co., Inc.	192,914,215
38 . AFP General Insurance Corporation	185,846,520
39 . Intra-Strata Assurance Corporation	183,512,843
40 . Mercantile Insurance Company, Inc., The	169,182,525

Name of Company	Total Network
41 . Reliance Surety & Insurance Company, Inc.	158,747,817
42 . BF General Insurance Company, Inc.	153,784,400
43 . Seaboard-Eastern Insurance Company, Inc.	151,583,840
44 . Country Bankers Insurance Corporation	149,410,479
45 . Liberty Insurance Corporation	144,369,459
46 . New Hampshire Insurance Company	139,962,150
47 . MAA General Assurance Phils., Inc.	132,745,749
48 . Security Pacific Assurance Corporation	131,147,005
49 . Pioneer Asia Insurance Corporation	130,245,352
50 . CGU International Ins. Plc.	126,703,154
51 . Equitable Insurance Corporation	126,452,477
52 . Western Guaranty Corporation	125,202,269
53 . CICI General Insurance Corp.	123,398,355
54 . CAPGen Insurance Corporation	123,325,400
55 . Insurance of the Philippine Islands Co., Inc.	122,938,952
56 . Centennial Guarantee Assee. Corp.	121,484,135
57 . Acropolis Central Guaranty Corp. (Phil.Pryce)	119,770,154
58 . Philippine Fire & Marine Insurance Corp.	119,578,147
59 . New India Assurance Company, Ltd., The	119,560,483
60 . Solid Guaranty, Inc., The	117,584,782
61 . Metropolitan Insurance Company	115,200,652
62 . Northwest Insurance & Surety Company, Inc.	114,571,977
63 . Sterling Insurance Co., Inc. (Dominion Ins. )	107,596,224
64 . Paramount Life & Gen. Ins. Corp. (Paramount Union)	106,588,367
65 . Utility Assurance Corporation	100,524,762
66 . People's Gen. Insurance Corp.	99,945,169
67 . Alpha Insurance & Surety Company, Inc.	97,632,238
68 . Travellers Insurance & Surety Corporation	96,926,089
69 . Philippine British Assurance Company, Inc.	96,503,882
70 . Plaridel Surety & Insurance Co.	93,878,741
71 . Manila Surety & Fidelity Company, Inc.	91,498,665
72 . Meridian Assurance Corporation	90,636,139
73 . CCC Insurance Corporation	90,539,870
74 . Philippine General Insurance Corporation	89,873,846
75 . Visayan Surety & Insurance Corporation	89,292,929
76 . Valuelife Financial Ins. Co., Inc. (Urbancorp Gen.)	81,405,814
77 . Eastern Assurance & Surety Corporation	81,054,723
78 . Great Domestic Insurance Co. of the Phils.,	80,712,979
79 . Monarch Insurance Company, Inc.	80,201,140
80 . Pioneer Intercontinental Ins. Corporation	76,545,180
81 . Republic Surety & Insurance Company, Inc.	74,923,326
82 . Premier Insurance & Surety Corporation	73,762,239
83 . R & B Insurance Corporation	72,501,697
84 . Finman General Assurance Corporation	68,822,041
85 . Pacific Union Insurance Company	67,760,288

Name of Company	Total Network
86 . Investors Assurance Corporation	66,443,609
87 . Commonwealth Insurance Company	66,011,589
88 . Manila Insurance Company, Inc., The	65,499,016
89 . Industrial Insurance Company, Inc.	62,318,651
90 . Blue Cross Insurance, Inc.	56,825,768
91 . Summit Guaranty Ins. Co., Inc.	56,575,329
92 . Central Surety & Insurance Company, Inc.	54,729,175
93 . Cathay Insurance Company, Inc.	50,760,162
94 . Far Eastern Surety & Insurance Company, Inc.	50,020,584
95 . Filipino Merchants' Insurance Company, Inc.	47,843,014
96 . Covenant Assurance Company, Inc.	43,687,242
97 . Zenith Insurance Corporation	33,494,118
98 . South Sea Surety & Insurance Company, Inc.	32,706,206
99 . Rico General Insurance Corporation	23,257,167
100 . Asia United Insurance, Inc.	13,106,856
<b>SUB - TOTAL</b>	<b>₱ <u>34,953,955,562</u></b>
<i><u>Professional Reinsurers</u></i>	
1 . Universal Malayan Reinsurance Corp.	1,192,860,936
2 . National Reinsurance Corporation of the Phils.	1,046,929,589
<b>SUB - TOTAL</b>	<b>₱ <u>2,239,790,525</u></b>
<b>GRAND TOTAL</b>	<b>₱ <u><u>37,193,746,087</u></u></b>
* on run-off operations	