

**Ranking of Life Insurance Companies  
according to Net Income  
As of December 31, 2004**

Name of Company	Net Income/ (Loss)	Capital Gain/ (Loss)	Net Income/(Loss) Including Capital Gains
1 . Philippine American Life & Gen. Ins. Co., Inc.	P 2,903,116,359	(724,152,115)	2,178,964,244
2 . Sun Life of Canada (Phils.) Inc.	1,571,721,839	-	1,571,721,839
3 . Insular Life Assurance Co., Ltd., The	1,536,433,625	(476,570,865)	1,059,862,760
4 . Manufacturers Life Insurance Co., Inc. The	673,700,102	24,163,819	697,863,921
5 . Great Pacific Life Assurance Corp.	211,995,010	(1,413,054)	210,581,956
6 . Ayala Life Assurance, Inc.	196,336,347	28,192,106	224,528,453
7 . Pramerica Life Insurance Co., Inc., The	184,962,876	-	184,962,876
8 . Pru Life Insurance Corp. of UK	105,082,640	589,085	105,671,725
9 . Beneficial PNB Life Insurance Co., Inc.	76,292,295	4,084,130	80,376,425
10 . AsianLife Financial Assce Corp. (All Asia Life)	58,216,306	6,195,109	64,411,415
11 . Sony Life Insurance (Phils.) Corp.	42,574,384	6,101,201	48,675,585
12 . CAP Life Insurance Corp.	24,389,709	-	24,389,709
13 . Phil. AXA Life Insurance Corp.	18,038,253	9,117,203	27,155,456
14 . United Life Assurance Corp.	17,033,185	-	17,033,185
15 . Berkley International Life Insurance, Inc.	15,137,473	6,869	15,144,342
16 . Fortune Life Insurance Co., Inc.	14,363,198	4,334,298	18,697,496
17 . AsianLife & Gen. Assce. Corp. (ATR Prof.)	8,921,378	(1,648,666)	7,272,712
18 . Phil. Prudential Life Insurance Co., Inc.	8,146,666	-	8,146,666
19 . Coop Life (CLASP)	4,112,568	-	4,112,568
20 . Valuelife Financial Insurance, Inc. (Urbancorp)	3,223,236	(220,622)	3,002,614
21 . Cooperative Insurance System of the Phils., Inc.	1,879,848	-	1,879,848
22 . Phil. International Life Insurance Co., Inc.	994,670	10,406,171	11,400,841
23 . Country Bankers Life Insurance Corp.	748,417	3,597,860	4,346,277
24 . Caritas Life Insurance Corporation	-	-	-
25 . Manila Bankers Life Insurance Corp.	(875,684)	1,296,944	421,260
26 . Maritime Life	(4,378,108)	-	(4,378,108)
27 . Philam Equitable Life Assce. Co., Inc.(Equitable PCI)	(5,274,509)	-	(5,274,509)
28 . First Guarantee Life Assurance Co.	(5,354,581)	286,604	(5,067,977)
29 . BF Life Insurance Corporation	(19,090,184)	-	(19,090,184)
30 . Paramount Life & Gen. Insurance Co., Inc.	(20,321,125)	215,091	(20,106,034)
31 . Nippon Life Insurance Co. of the Phils., Inc.	(20,502,971)	1,286,283	(19,216,688)
32 . United Coconut Planters Life Assurance Corp.	(27,769,641)	140,301,921	112,532,280
33 . Pioneer Life Inc. (Pioneer Alliance)	(53,179,314)	21,245,154	(31,934,160)
34 . Generali Pilipinas Life Assurance Co., Inc.	(121,412,423)	(3,485)	(121,415,908)
35 . New York Life Insurance (Phils.), Inc.	(206,669,423)	-	(206,669,423)
36 . National Life Insurance Co. of the Phils.	(251,953,237)	39,208,056	(212,745,181)
37 . Travellers Life Assurance of the Phils., Inc.		A/S not submitted	
38 . Zurich Life Insurance, Phils., Inc.		A/S not submitted	
<b>TOTAL</b>	<b>P 6,940,639,184</b>	<b>(903,380,903)</b>	<b>6,037,258,281</b>