

**Ranking of Life Insurance Companies
according to Net Income (Loss)
As of December 31, 2005**

Name of Company	Net Income (Loss)	Capital Gain (Loss)	Total
1 . Philippine American Life & Gen. Ins. Co., Inc.	P 3,882,222,026	251,102,510	4,133,324,536
2 . Sun Life of Canada (Phils.) Inc.	2,001,195,347	-	2,001,195,347
3 . Insular Life Assurance Co., Ltd., The	922,983,104	86,834,784	1,009,817,888
4 . Manufacturers Life Insurance Co., Inc. The	744,732,572	73,088,865	817,821,437
5 . Pru Life Insurance Corp. of UK	209,601,326	220,921,680	430,523,006
6 . Ayala Life Assurance, Inc.	178,945,703	201,952,640	380,898,343
7 . Manila Bankers Life Insurance Corp.	164,061,242	8,953,538	173,014,780
8 . Beneficial PNB Life Insurance Co., Inc.	57,575,609	20,364,073	77,939,682
9 . United Coconut Planters Life Assurance Corp.	36,342,997	73,797,835	110,140,832
10 . AsianLife Financial Assce Corp. (All Asia Life)	35,815,117	17,886,955	53,702,072
11 . Manufacturers Life Insurance Co., Inc. The (Branch)	32,600,284	578,213	33,178,497
12 . AsianLife & Gen. Assce. Corp. (ATR Prof.)	21,352,844	947,447	22,300,291
13 . United Life Assurance Corp.	17,135,205	(6,553,998)	10,581,207
14 . Fortune Life Insurance Co., Inc.	13,659,377	6,487,334	20,146,711
15 . Phil. Prudential Life Insurance Co., Inc.	8,276,566	(558,067)	7,718,499
16 . Cooperative Life Assurance Society of the Phils.	7,505,827	-	7,505,827
17 . Berkley International Life Insurance, Inc.	4,910,893	-	4,910,893
18 . First Guarantee Life Assurance Co.	3,756,830	383,671	4,140,501
19 . CAP Life Insurance Corp.	3,008,648	1,263,630	4,272,278
20 . ValuLife Financial Insurance, Inc. (Urbancorp)	1,553,656	-	1,553,656
21 . Phil. International Life Insurance Co., Inc.	(36,153)	14,746,273	14,710,120
22 . Banc Life	(228,052)	-	(228,052)
23 . Country Bankers Life Insurance Corp.	(962,031)	9,434,146	8,472,115
24 . Travellers Life	(1,784,403)	3,638,476	1,854,073
25 . Nippon Life Insurance Co. of the Phils., Inc.	(5,010,393)	6,942,517	1,932,124
26 . Sony Life Insurance (Phils.) Corp.	(6,474,403)	15,461,268	8,986,865
27 . Cooperative Insurance System of the Phils., Inc.	(10,177,085)	-	(10,177,085)
28 . Great Pacific Life Assurance Corp.	(12,146,042)	471,743,391	459,597,349
29 . Pioneer Life Inc. (Pioneer Alliance)	(21,775,304)	19,744,078	(2,031,226)
30 . Pramerica Life Insurance Co., Inc., The	(28,669,781)	-	(28,669,781)
31 . Paramount Life & Gen. Insurance Co., Inc.	(30,024,680)	(14,984)	(30,039,664)
32 . Philam Equitable Life Assce. Co., Inc.(Equitable PCI)	(32,110,162)	-	(32,110,162)
33 . BF Life Insurance Corporation	(54,963,502)	-	(54,963,502)
34 . National Life Insurance Co. of the Phils.	(129,491,512)	122,179,637	(7,311,875)
35 . Generali Pilipinas Life Assurance Co., Inc.	(142,899,500)	5,423,749	(137,475,751)
36 . Phil. AXA Life Insurance Corp.	(143,596,671)	348,362,079	204,765,408
37 . New York Life Insurance (Phils.), Inc.	(195,000,915)	7,177,487	(187,823,428)
TOTAL	P 7,531,884,584	1,982,289,227	9,514,173,811