

**Ranking of Life Insurance Companies  
according to Investments  
As of December 31, 2005**

Name of Company	Investments
1 . Philippine American Life & Gen. Ins. Co., Inc.	₱ 71,075,171,992
2 . Sun Life of Canada (Phils.) Inc.	42,990,382,221
3 . Insular Life Assurance Co., Ltd., The	30,486,551,767
4 . Manufacturers Life Insurance Co., Inc. The	14,479,495,620
5 . Phil. AXA Life Insurance Corp.	12,755,688,911
6 . Ayala Life Assurance, Inc.	9,571,269,756
7 . United Coconut Planters Life Assurance Corp.	4,776,143,702
8 . Pru Life Insurance Corp. of UK	3,887,962,264
9 . Great Pacific Life Assurance Corp.	3,280,449,749
10 . National Life Insurance Co. of the Phils.	2,813,983,225
11 . Generali Pilipinas Life Assurance Co., Inc.	2,716,764,551
12 . Nippon Life Insurance Co. of the Phils., Inc.	2,303,329,863
13 . Beneficial PNB Life Insurance Co., Inc.	2,085,293,981
14 . Pioneer Life Inc. (Pioneer Alliance)	2,045,977,616
15 . Pramerica Life Insurance Co., Inc., The	1,625,729,933
16 . New York Life Insurance (Phils.), Inc.	1,440,263,589
17 . Sony Life Insurance (Phils.) Corp.	1,336,280,886
18 . First Guarantee Life Assurance Co.	1,334,363,068
19 . Fortune Life Insurance Co., Inc.	1,069,128,669
20 . Manufacturers Life Insurance Co., Inc. The (Branch)	809,809,777
21 . United Life Assurance Corp.	570,195,501
22 . Berkley International Life Insurance, Inc.	498,060,619
23 . Asian Life & Gen. Assce. Corp. (ATR Prof.)	495,010,806
24 . BF Life Insurance Corporation	460,672,925
25 . Phil. International Life Insurance Co., Inc.	395,708,102
26 . Philam Equitable Life Assce. Co., Inc.(Equitable PCI)	380,559,944
27 . Asian Life Financial Assce Corp. (All Asia Life)	355,755,368
28 . Manila Bankers Life Insurance Corp.	321,010,012
29 . Country Bankers Life Insurance Corp.	261,642,025
30 . CAP Life Insurance Corp.	252,768,302
31 . Travellers Life Assurance of the Phils., Inc.	183,072,725
32 . Phil. Prudential Life Insurance Co., Inc.	111,711,908
33 . Paramount Life & Gen. Insurance Co., Inc.	102,059,306
34 . Banc Life	95,165,688
35 . Cooperative Life Assurance Society of the Phils.	65,807,729
36 . Valuelife Life Financial Insurance, Inc. (Urbancorp)	45,991,609
37 . Cooperative Insurance System of the Phils., Inc.	29,049,860
<b>TOTAL</b>	<b>₱ 217,508,283,569</b>