

**Ranking of Life Insurance Companies
according to Paid-up Capital
As of December 31, 2007**

Name of Company	Paid-up Capital
1 . Philippine American Life & Gen. Ins. Co., Inc.	P 1,650,000,000
2 . Sony Life Insurance (Phils.) Corp.	937,000,000
3 . Ayala Life Assurance, Inc.	750,000,000
4 . United Coconut Planters Life Assurance Corp.	550,000,000
5 . Sun Life of Canada (Phils.) Inc.	500,000,200
6 . Great Life Financial	500,000,100
7 . Great Pacific Life Assurance Corp.	303,600,000
8 . Manufacturers Life Insurance Co., Inc. The (Branch)	300,079,828
9 . CARITAS Life	300,000,000
10 . Pru Life Insurance Corp. of UK	278,000,000
11 . Manufacturers Life Insurance Co., Inc. The (Phils.)	260,000,000
12 . Generali Pilipinas Life Assurance Co., Inc.	250,000,200
13 . AsianLife & Gen. Assce. Corp. (ATR Prof.)	250,000,070
14 . New York Life Insurance (Phils.), Inc.	250,000,000
15 . Manulife Chinabank Life Assurance Corporation	250,000,000
16 . Phil. AXA Life Insurance Corp.	215,702,023
17 . Pioneer Life Inc. (Pioneer Allianz)	150,000,000
18 . Philam Equitable Life Assce. Co., Inc.(Equitable PCI)	150,000,000
19 . Fortune Life Insurance Co., Inc.	150,000,000
20 . COOP Life Insurance and Mutual Benefit Services	119,917,197
21 . United Life Assurance Corp.	100,000,000
22 . Phil. Prudential Life Insurance Co., Inc.	100,000,000
23 . AsianLife Financial Assce Corp. (All Asia Life)	100,000,000
24 . BF Life Insurance Corporation	82,840,000
25 . Banc Life	80,000,000
26 . Paramount Life & Gen. Insurance Co., Inc.	75,000,000
27 . CAP Life Insurance Corp.	75,000,000
28 . Travellers Life	60,000,000
29 . National Life Insurance Co. of the Phils.	60,000,000
30 . Beneficial PNB Life Insurance Co., Inc.	50,058,893
31 . Phil. International Life Insurance Co., Inc.	50,000,000
32 . Manila Bankers Life Insurance Corp.	50,000,000
33 . First Guarantee Life Assurance Co.	50,000,000
34 . Country Bankers Life Insurance Corp.	50,000,000
35 . Cooperative Insurance System of the Phils., Inc.	43,333,046
36 Insular Life Assurance Co., Ltd., The	-
TOTAL	P 9,140,531,557