

Ranking of Non-Life Insurance Companies
according to Networth
As of December 31, 2007
(tentative - as of 04 August 2008)

Name of Company	Networth
1 . Philam Insurance Company, Inc.	P 5,057,817,130
2 . Malayan Insurance Company, Inc.	4,060,158,450
3 . Pioneer Insurance & Surety Corporation	3,802,307,434
4 . BPI/MS Insurance Corporation(FEB Mitsui Marine)	1,870,657,281
5 . Tokio Marine Malayan Insurance Co., Inc.	1,590,897,822
6 . Mapfre Insular Insurance Corporation (Mapfre Asian)	1,030,144,092
7 . Bankers Assurance (Malayan Zurich)	947,748,774
8 . Philippine's First Insurance Co., Inc.	907,845,899
9 . PNB General Insurers Inc.	869,423,912
10 . Prudential Guarantee & Assurance, Inc.	776,732,646
11 . Cibeles Insurance Corporation	666,879,610
12 . Petrogen Insurance Corporation	660,425,448
13 . Philippine Charter Insurance Corporation	649,476,746
14 . First Nationwide Assurance Corporation, The	599,261,501
15 . Alliedbankers Insurance Corporation	574,880,743
16 . New Hampshire Insurance Company	566,218,545
17 . Perla Compania de Seguros, Inc.	534,933,251
18 . Standard Insurance Company, Inc.	498,559,608
19 . UCPB General Insurance Company, Inc.	466,606,205
20 . Federal Phoenix Assurance Co., Inc.	403,510,923
21 . Asia Insurance (Phils.) Corporation	387,988,890
22 . Oriental Assurance Corporation	380,729,005
23 . Fortune General Insurance Corporation	338,760,181
24 . Stronghold Insurance Company, Inc.	335,341,992
25 . New India Assurance Company, Ltd., The	334,197,688
26 . United Insurance Company, Inc.	317,860,827
27 . Empire Insurance Company	316,987,805
28 . Philam Life & General Insurance Co., Inc.	313,899,963
29 . Phil. Phoenix Insurance & Surety Corp.	313,446,605
30 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	313,015,734
31 . Paramount Life & Gen. Ins. Corp.	302,985,156
32 . BF General Insurance Company, Inc.	249,578,904
33 . Royal International Insurance Holdings, Ltd.	244,014,363
34 . Intra-Strata Assurance Corporation	233,546,306
35 . AFP General Insurance Corporation	231,736,489
36 . Valuegen Financial Ins. (Valuelife Financial)	219,964,970

Name of Company	Networth
37 . Blue Cross Insurance, Inc.	P 219,188,372
38 . Security Pacific Assurance Corporation	218,239,224
39 . Western Guaranty Corporation	217,932,190
40 . QBE Insurance (Phils.) Inc.	212,206,596
41 . Corporate Guarantee & Insurance Co., Inc.	207,406,739
42 . Far Eastern Surety & Insurance Company, Inc.	200,823,674
43 . Commonwealth Insurance Company	200,700,827
44 . Mercantile Insurance Company, Inc., The	200,247,998
45 . MAA General Assurance Phils., Inc.	199,588,312
46 . Generali Pilipinas Ins. Co., Inc.	199,386,600
47 . Manila Surety & Fidelity Company, Inc.	187,721,528
48 . Liberty Insurance Corporation	186,408,903
49 . Pioneer Intercontinental Ins. Corporation	181,770,056
50 . Plaridel Surety & Insurance Co.	176,476,934
51 . FLT Prime Insurance Corporation	174,407,547
52 . Country Bankers Insurance Corporation	171,239,448
53 . People's General Insurance Corp.	164,872,022
54 . Monarch Insurance Company, Inc.	164,258,750
55 . Seaboard-Eastern Insurance Company, Inc.	161,298,688
56 . Sterling Insurance Co., Inc. (Dominion Ins.)	154,774,823
57 . Philippine British Assurance Company, Inc.	151,981,163
58 . Reliance Surety & Insurance Company, Inc.	150,587,611
59 . Metropolitan Insurance Company	149,592,307
60 . Eastern Assurance & Surety Corporation	149,212,987
61 . Northwest Insurance & Surety Company, Inc.	145,525,066
62 . Centennial Guarantee Assce. Corp.	141,913,825
63 . Insurance of the Philippine Islands Co., Inc.	140,773,471
64 . Pacific Union Insurance Company	139,894,444
65 . Investors Assurance Corporation	137,406,995
66 . Industrial Insurance Company, Inc.	131,203,688
67 . Equitable Insurance Corporation	126,354,316
68 . Pioneer Asia Insurance Corporation	125,294,990
69 . Insurance Company of North America	121,597,525
70 . Philippine Fire & Marine Insurance Corp.	121,081,578
71 . Utility Assurance Corporation	120,038,151
72 . CCC Insurance Corporation	115,068,666
73 . Republic Surety & Insurance Company, Inc.	111,814,694
74 . First Integrated Bonding	111,549,972
75 . Philippine General Insurance Corporation	109,923,799
76 . R & B Insurance Corporation	109,087,700
77 . Meridian Assurance Corporation	108,080,107
78 . Great Domestic Insurance Phils., Inc.	106,603,373
79 . Alpha Insurance & Surety Company, Inc.	105,342,695

Name of Company	Networth
80 . Visayan Surety & Insurance Corporation	P 105,246,842
81 . Asia United Insurance Corp.	100,355,205
82 . Finman General Assurance Corporation	98,953,353
83 . Premier Insurance & Surety Corporation	98,880,345
84 . Summit Guaranty Ins. Co., Inc.	97,890,294
85 . Manila Insurance Company, Inc., The	95,143,379
86 . CAPGen Insurance Corporation	92,946,050
87 . Solid Guaranty, Inc., The	92,355,048
88 . CICI General Ins. Corp.	82,133,150
89 . Travellers Insurance & Surety Corporation	80,429,795
90 . Covenant Assurance Company, Inc.	18,908,712
SUB - TOTAL	P 39,060,661,425
<i><u>Professional Reinsurers</u></i>	
1 . National Reinsurance Corporation of the Phils.	6,595,173,964
SUB - TOTAL	P 6,595,173,964
GRAND TOTAL	P 45,655,835,389
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