

Ranking of Non-Life Insurance Companies
According to Net Income
As of December 31, 2007
(tentative - as of 04 August 2008)

Name of Company		Net Income	Capital Gain (Loss)	T o t a l
1	. BPI/MS Insurance Corporation	₱ 339,394,179	64,747,743	404,141,922
2	. Philam Insurance Company, Inc.	172,821,790	16,576,652	189,398,442
3	. Mapfre Insular Insurance Corporation (Mapfre Asian)	143,646,338	8,922,997	152,569,335
4	. PNB General Insurers Inc.	140,928,997	20,487,298	161,416,295
5	. Tokio Marine Malayan Insurance Co., Inc.	96,307,147	15,960,260	112,267,407
6	. Standard Insurance Company, Inc.	89,607,648	(41,929,104)	47,678,544
7	. Malayan Insurance Company, Inc.	81,102,539	237,531,038	318,633,577
8	. Petrogen Insurance Corporation	78,313,267	-	78,313,267
9	. Blue Cross Insurance, Inc.	55,671,994	3,531,731	59,203,725
10	. Philippine's First Insurance Co., Inc.	53,976,366	-	53,976,366
11	. Federal Phoenix Assurance Co., Inc.	51,839,682	6,568,936	58,408,618
12	. Pioneer Insurance & Surety Corporation	51,046,475	40,303,709	91,350,184
13	. QBE Insurance (Phils.) Inc.	46,589,318	-	46,589,318
14	. Philippine Charter Insurance Corporation	43,814,105	490,970	44,305,075
15	. Perla Compania de Seguros, Inc.	41,969,884	27,432,714	69,402,598
16	. Cibeles Insurance Corporation	40,086,474	432,833	40,519,307
17	. New Hampshire Insurance Company	37,981,054	-	37,981,054
18	. Bankers Assurance (Malayan Zurich)	32,375,631	(2,883,045)	29,492,586
19	. Asia Insurance (Phils.) Corporation	30,053,093	4,789,762	34,842,855
20	. Philam Life & General Insurance Co., Inc.	26,895,894	389,971	27,285,865
21	. New India Assurance Company, Ltd., The	23,187,368	-	23,187,368
22	. Empire Insurance Company	22,701,641	346,884	23,048,525
23	. People's General Insurance Corp.	22,204,654	-	22,204,654
24	. Stronghold Insurance Company, Inc.	21,649,657	-	21,649,657
25	. Philippine British Assurance Company, Inc.	14,483,519	-	14,483,519
26	. Northwest Insurance & Surety Company, Inc.	13,764,143	2,810,250	16,574,393
27	. Intra-Strata Assurance Corporation	11,823,817	-	11,823,817
28	. Mercantile Insurance Company, Inc., The	10,900,220	-	10,900,220
29	. United Insurance Company, Inc.	10,606,632	-	10,606,632
30	. Pacific Union Insurance Company	10,176,319	-	10,176,319
31	. Paramount Life & Gen. Ins. Corp.	10,160,692	-	10,160,692
32	. Oriental Assurance Corporation	9,568,095	-	9,568,095
33	. Royal International Insurance Holdings, Ltd.	8,698,234	-	8,698,234
34	. Utility Assurance Corporation	8,312,137	-	8,312,137
35	. Visayan Surety & Insurance Corporation	8,064,955	-	8,064,955
36	. Monarch Insurance Company, Inc.	7,991,999	1,340,527	9,332,526
37	. Republic Surety & Insurance Company, Inc.	7,811,278	-	7,811,278
38	. Philippine General Insurance Corporation	7,149,584	-	7,149,584
39	. PGA Sompo Japan Ins., Inc. (PGA Yasuda)	6,897,526	-	6,897,526
40	. FLT Prime Insurance Corporation	6,820,608	526,717	7,347,325

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41	. Alpha Insurance & Surety Company, Inc.	₱ 6,748,537	-	6,748,537
42	. Alliedbankers Insurance Corporation	6,235,416	-	6,235,416
43	. R & B Insurance Corporation	5,457,961	-	5,457,961
44	. AFP General Insurance Corporation	4,653,360	127,995	4,781,355
45	. Country Bankers Insurance Corporation	4,564,589	-	4,564,589
46	. UCPB General Insurance Company, Inc.	4,073,390	-	4,073,390
47	. Meridian Assurance Corporation	4,006,206	1,625,935	5,632,141
48	. Great Domestic Insurance Phils., Inc.	3,929,699	-	3,929,699
49	. Phil. Phoenix Insurance & Surety Corp.	3,889,263	4,141,932	8,031,195
50	. Corporate Guarantee & Insurance Co., Inc.	3,179,816	-	3,179,816
51	. Manila Surety & Fidelity Company, Inc.	3,080,821	-	3,080,821
52	. Sterling Insurance Co., Inc. (Dominion Ins.)	2,961,227	-	2,961,227
53	. Fortune General Insurance Corporation	2,724,615	7,594,048	10,318,663
54	. Manila Insurance Company, Inc., The	2,469,809	1,450,900	3,920,709
55	. Centennial Guarantee Assce. Corp.	2,323,318	-	2,323,318
56	. First Nationwide Assurance Corporation, The	2,255,643	1,759,525	4,015,168
57	. Industrial Insurance Company, Inc.	2,089,488	-	2,089,488
58	. Far Eastern Surety & Insurance Company, Inc.	2,040,603	-	2,040,603
59	. CCC Insurance Corporation	1,722,689	1,250,557	2,973,246
60	. Security Pacific Assurance Corporation	1,522,532	-	1,522,532
61	. Premier Insurance & Surety Corporation	1,361,453	-	1,361,453
62	. Western Guaranty Corporation	1,172,468	876,360	2,048,828
63	. Investors Assurance Corporation	788,111	-	788,111
64	. Plaridel Surety & Insurance Co.	292,636	-	292,636
65	. Eastern Assurance & Surety Corporation	15,608	-	15,608
66	. Asia United Insurance Corp.	(157,115)	1,183,409	1,026,294
67	. Liberty Insurance Corporation	(495,621)	10,169,488	9,673,867
68	. Prudential Guarantee & Assurance, Inc.	(498,106)	35,115,713	34,617,607
69	. First Integrated Bonding	(1,004,221)	-	(1,004,221)
70	. Finman General Assurance Corporation	(1,561,871)	47,504,335	45,942,464
71	. Seaboard-Eastern Insurance Company, Inc.	(2,136,756)	370,393	(1,766,363)
72	. Summit Guaranty Ins. Co., Inc.	(2,521,038)	-	(2,521,038)
73	. Reliance Surety & Insurance Company, Inc.	(3,919,052)	23,101,951	19,182,899
74	. Insurance of the Philippine Islands Co., Inc.	(4,559,428)	6,202,620	1,643,192
75	. Pioneer Asia Insurance Corporation	(5,084,626)	18,361,663	13,277,037
76	. Pioneer Intercontinental Ins. Corporation	(5,125,678)	13,574,828	8,449,150
77	. BF General Insurance Company, Inc.	(9,334,486)	-	(9,334,486)
78	. Commonwealth Insurance Company	(9,401,280)	9,548,128	146,848
79	. Valuegen Financial Ins. (Valuelife Financial)	(10,475,525)	-	(10,475,525)
80	. Metropolitan Insurance Company	(12,280,282)	12,881,662	601,380
81	. Philippine Fire & Marine Insurance Corp.	(13,653,270)	133,899,271	120,246,001

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82 . MAA General Assurance Phils., Inc.	(13,859,022)	(641,889)	(14,500,911)
83 . CAPGen Insurance Corporation	(14,588,619)	-	(14,588,619)
84 . Solid Guaranty, Inc., The	(14,985,331)	33,620,084	18,634,753
85 . Travellers Insurance & Surety Corporation	(17,170,698)	4,789,510	(12,381,188)
86 . Equitable Insurance Corporation	(19,581,577)	-	(19,581,577)
87 . Covenant Assurance Company, Inc.	(30,271,043)	(4,876,827)	(35,147,870)
88 . CICI General Ins. Corp.	(37,722,176)	13,829,810	(23,892,366)
89 . Insurance Company of North America	(86,714,662)	5,146,544	(81,568,118)
90 . Generali Pilipinas Ins. Co., Inc.	(175,366,634)	2,846,697	(172,519,937)
SUB - TOTAL	₱ 1,478,486,094	793,833,485	2,272,319,579
<i><u>Professional Reinsurers</u></i>			
1 . National Reinsurance Corporation of the Phils.	467,359,924	96,798,983	564,158,907
SUB - TOTAL	₱ 467,359,924	96,798,983	564,158,907
GRAND TOTAL	₱ 1,945,846,018	890,632,468	2,836,478,486