

**Ranking of Non-Life Insurance Companies  
according to Paid- Up Capital Including Treasury Shares  
As of December 31, 2009**

Name of Company	Paid-Up Capital
1 . Malayan Insurance Company, Inc.	P 845,292,500
2 . Standard Insurance Company, Inc.	600,000,000
3 . Chartis Philippines Insurance, Inc.	581,056,700
4 . Mapfre Insular Insurance Corporation	500,000,000
5 . UCPB General Insurance Company, Inc.	400,000,000
6 . BPI/MS Insurance Corporation	350,000,000
7 . New Hampshire Insurance Company	329,276,092
8 . PNB General Insurers Company, Inc.	312,600,000
9 . Pioneer Insurance & Surety Corporation	300,000,000
10 . Cibeles Insurance Corporation	300,000,000
11 . Alliedbankers Insurance Corporation	282,500,000
12 . Generali Pilipinas Ins. Co., Inc.	250,000,200
13 . Prudential Gtee. & Assce., Inc.	250,000,000
14 . Philippine's First Insurance Co., Inc.	250,000,000
15 . QBE Insurance (Phils.)	226,800,000
16 . Petrogen Insurance Corporation	200,000,000
17 . Asia Insurance (Phils.) Corporation	200,000,000
18 . Valuegen Financial Ins. Co., Inc.	192,750,000
19 . Fortune General Insurance Corporation	175,000,000
20 . New India Assurance Company, Ltd. The	153,500,000
21 . Philippine Charter Insurance Corporation	150,000,000
22 . PGA Sompo Japan Ins., Inc.	150,000,000
23 . Perla Compania de Seguros, Inc.	150,000,000
24 . MAA General Assurance Phils., Inc.	150,000,000
25 . AFP General Insurance Corporation	150,000,000
26 . Plaridel Surety & Insurance Co.	147,369,000
27 . Solid Guaranty, Inc., The	132,500,100
28 . Insurance Company of North America	125,088,938
29 . Western Guaranty Corporation	125,000,000
30 . Reliance Surety & Insurance Company, Inc.	122,500,000
31 . Stronghold Insurance Company, Inc.	120,000,000
32 . Corporate Guarantee & Insurance Co., Inc.	117,160,000
33 . Monarch Insurance Company, Inc.	105,977,200
34 . Manila Surety & Fidelity Company, Inc.	103,899,400
35 . Travellers Insurance & Surety Corporation	100,325,000
36 . Visayan Surety & Insurance Corporation	100,000,000
37 . Utility Assurance Corporation	100,000,000

Name of Company	Paid-Up Capital
38 . United Insurance Company, Inc.	100,000,000
39 . Summit Guaranty Ins. Co., Inc.	100,000,000
40 . Sterling Insurance Co., Inc.	100,000,000
41 . Seaboard-Eastern Insurance Company, Inc.	100,000,000
42 . Republic Surety & Insurance Company, Inc.	100,000,000
43 . R & B Insurance Corporation	100,000,000
44 . Pioneer Intercontinental Ins. Corporation	100,000,000
45 . Philippine British Assurance Company, Inc.	100,000,000
46 . Pacific Union Insurance Company	100,000,000
47 . Oriental Assurance Corporation	100,000,000
48 . Northwest Insurance & Surety Company, Inc.	100,000,000
49 . Mercantile Insurance Company, Inc., The	100,000,000
50 . Investors Assurance Corporation	100,000,000
51 . Intra-Strata Assurance Corporation	100,000,000
52 . Insurance of the Philippine Islands Co., Inc.	100,000,000
53 . Industrial Insurance Company, Inc.	100,000,000
54 . FLT Prime Insurance Corporation	100,000,000
55 . First Nationwide Assurance Corporation, The	100,000,000
56 . First Integrated Bonding	100,000,000
57 . Federal Phoenix Assurance Co., Inc.	100,000,000
58 . Far Eastern Surety & Insurance Company, Inc.	100,000,000
59 . Equitable Insurance Corporation	100,000,000
60 . Empire Insurance Company	100,000,000
61 . Eastern Assurance & Surety Corporation	100,000,000
62 . Country Bankers Insurance Corporation	100,000,000
63 . Commonwealth Insurance Company	100,000,000
64 . Centennial Guarantee Assce. Corp.	100,000,000
65 . CCC Insurance Corporation	100,000,000
66 . Bankers Assurance	100,000,000
67 . Alpha Insurance & Surety Company, Inc.	100,000,000
68 . Premier Insurance & Surety Corporation	95,000,000
69 . Blue Cross Insurance, Inc.	91,998,500
70 . Finman General Assurance Corporation	85,000,000
71 . Phil. Phoenix Insurance & Surety Corp.	84,346,353
72 . Security Pacific Assurance Corporation	75,000,000
73 . Pioneer Asia Insurance Corporation	75,000,000
74 . Philippine General Insurance Corporation	75,000,000
75 . Philippine Fire & Marine Insurance Corp.	75,000,000
76 . Philam Life & General Insurance Co., Inc.	75,000,000
77 . Paramount Life & Gen. Ins. Corp.	75,000,000
78 . Metropolitan Insurance Company	75,000,000
79 . Meridian Assurance Corporation	75,000,000
80 . Manila Insurance Company, Inc., The	75,000,000

Name of Company	Paid-Up Capital
81 . Liberty Insurance Corporation	75,000,000
82 . CAPGen Insurance Corporation	75,000,000
83 . BF General Insurance Company, Inc.	75,000,000
84 . Asia United Insurance, Inc.	75,000,000
85 . People's Gen. Insurance Corp.	50,000,000
86 . Great Domestic Insurance Co. of the Phils.,	50,000,000
<b>SUB - TOTAL</b>	<b>P 13,279,939,983</b>
<i>Professional Reinsurer</i>	
1 . National Reinsurance Corporation of the Phils.	P 2,181,954,600
<b>SUB - TOTAL</b>	<b>P 2,181,954,600</b>
<b>GRAND TOTAL</b>	<b>P 15,461,894,583</b>

Posted August 20, 2010